



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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**Registrar**

No. NEPRA/R/ADG(Trf)/TRF-243/TWEPL-2013/

381-385

January 11, 2024

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff of Act Wind Private Limited (AWPL) for the Quarter from January to March 2024**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter **January to March 2024** in Case No. NEPRA/TRF-243/TWEPL-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat, Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Act Wind (Pvt.) Limited (AWPL), Suit No. 1002, 10<sup>th</sup> Floor, Emerald Tower, Near Two Talwar Chorangi, Clifton, Karachi

**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF  
OF ACT WIND (PVT) LIMITED FOR THE QUARTER OF JAN-MAR, 2024.**

The Authority issued its decision in the matter of application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for upfront tariff on November 21, 2013. The Authority then issued its decision regarding one-time adjustment of base amount of debt service due to USD/PKR parity in the upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, AWPL submitted the request vide letter dated Jan 01, 2024 for quarterly indexation for the quarter Jan-Mar, 2024. Accordingly tariff of AWPL for the quarter Jan-Mar, 2024 has been adjusted.

3. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter

“Indexation/adjustment for Jan-Mar 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-1** shall be immediately applicable”

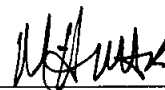
4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPAGL to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**



(Mathar Niaz Rana (nsc)  
Member



(Engr. Maqsood Anwar Khan)  
Member



(Rafique Ahmed Shaikh)  
Member

(Amina Ahmed)  
Member



(Waseem Mukhtar)  
Chairman



**Act Wind (Pvt.) Limited**  
**(formerly Tapal Wind Energy (Pvt.) Limited)**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 21, 2013 Apr 09, 2021	Jan-Mar 2024	
	(Rs./kWh)		
O&M	1.2832	4.9653	US CPI & Rs./US \$
Return on Equity	3.6437	10.5428	Rs./US \$
Principal Repayment of Debt	9.4029	9.4029	-
Interest	3.5097	7.1302	KIBOR
<b>Total</b>	<b>17.8395</b>	<b>32.0412</b>	
<b>Indexation Values</b>			<b>Sources</b>
US CPI of Nov 2023	229.601	307.051	Bureau of Labor Statistics
Exchange rate available on Dec 31, 2023	97.600	282.40	NBP
3 Month KIBOR available on Dec 31, 2023	9.29%	21.46%	SBP
Principal Outstanding Local (Rs.)		2,423,612,459	
Quarterly Benchmark Energy (kWh)		20,367,000	

*Based on the data declared by Act Wind (Pvt) Ltd*

