



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-352/AEPL-2016/ 13794-98

August 29, 2024

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for Artistic Energy (Private) Limited

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (total 01 Page) in the matter of adjustment in Insurance Component of Tariff for Artistic Energy (Private) Limited for the period March 16, 2024 to March 15, 2025 in Case No. NEPRA/TRF-352/AEPL-2016.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As Above

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat,  
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Artistic Energy (Pvt.) Ltd., Plot No. 3/A, M.A.C.H.S, Main Shahr-e-Faisal, Karachi – 75350 Tele: 021 – 3432 1937.



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE  
COMPONENT OF TARIFF FOR ARTISTIC ENERGY (PRIVATE) LIMITED**

Pursuant to the indexations/adjustment mechanism stipulated in the decision of the Authority dated April 4, 2019 in the matter of tariff adjustment of Artistic Energy (Private) Limited (AEPL) at Commercial Operation Date (COD) notified in official gazette on July 17, 2019 vide S.R.O. No 814(I)/2019, modification decision dated February 14, 2020 and decision dated April 09, 2021, the revised insurance component of tariff of AEPL based on insurance cost for the period from March 16, 2024 to March 15, 2025 is indicated as under:

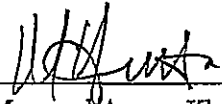
| Period                           | Reference Insurance Premium | Reference Insurance Component | Previous Insurance Premium | Previous Insurance Component | Revised Insurance Premium | Revised Insurance Component |
|----------------------------------|-----------------------------|-------------------------------|----------------------------|------------------------------|---------------------------|-----------------------------|
|                                  | Rs.                         | Rs.                           | Rs.                        | Rs./kWh                      | Rs.                       | Rs./kWh                     |
| March 16, 2024 to March 15, 2025 | 95,967,548                  | 0.6349                        | 161,966,780                | 1.0715                       | 151,169,882               | 1.0001                      |


*Revised insurance premium is 0.57% of allowed EPC cost.*

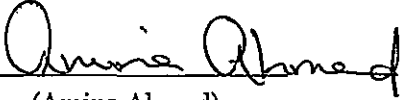
- The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- CPPA-G to ensure that all the payments are consistent with tariff determination.


**AUTHORITY**

  
(Mathar Niaz Rana (nsc))  
Member

  
(Engr. Maqsood Anwar Khan)  
Member

  
(Rafique Ahmed Shaikh)  
Member

  
(Amina Ahmed)  
Member

  
(Waseem Mukhtar)  
Chairman

