



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Tariff)/TRF-352/AEPL-2016/ 14488-92

September 12, 2025

Subject: **Decision of the Authority in the Matter of Adjustment in Insurance Component of Tariff for Artistic Energy (Private) Limited**

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (total 01 page) regarding adjustment in insurance component of tariff of Artistic Energy (Private) Limited based on insurance cost for the Period from **March 16, 2025 to March 15, 2026** in Case No. NEPRA/TRF-352/AEPL-2016).

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: **As above**

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited
Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Artistic Energy (Pvt.) Ltd. Plot No. 3/A, M.A.C.H.S., Main
Shahrah-e-Faisal, Karachi

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR ARTISTIC ENERGY (PRIVATE) LIMITED**

Pursuant to the indexations/adjustment mechanism stipulated in the decision of the Authority dated April 4, 2019 in the matter of tariff adjustment of Artistic Energy (Private) Limited (AEPL) at Commercial Operation Date (COD) notified in official gazette on July 17, 2019 vide S.R.O. No 814(I)/2019, modification decision dated February 14, 2020 and decision dated April 09, 2021, the revised insurance component of tariff of AEPL based on insurance cost for the period from March 16, 2025 to March 15, 2026.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Based on the information provided by the AEPL, adjustment in insurance component for the period March 16, 2025 to March 15, 2026 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable.”

Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs.	Rs.	Rs./kWh	Rs.	Rs./kWh
March 16, 2025 to March 15, 2026	95,967,548	0.6349	151,169,882	1.0001	134,728,430	0.8913

Revised insurance premium is 0.51% of allowed EPC cost.

2. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Rafique Ahmed Shaikh)
Member

(Engr. Maqsood Anwar Khan)
Member



(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman