



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-490/AWPPL-2019/ 37292-96

November 21, 2023

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment for January-March 2022 to July-September 2023 Quarters in Local O&M Components of Tariff of Artistic Wind Power Private Limited (Case No. NEPRA/TRF-490/AWPPL-2019)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Artistic Wind Power Ltd. for the **January-March 2022 to July-September 2023** quarters on account of N-CPI variation in Case No. NEPRA/TRF-490/AWPPL-2019.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat,  
Islamabad.

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Artistic Wind Power (Pvt.) Ltd. Plot No. 3/A, M.A.C.H.S., Main Shahrah-e-Faisal, Karsaz, Karachi

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT FOR JAN-MAR 2022 TO JUL-SEP 2023 QUARTERS IN LOCAL O&M COMPONENTS OF TARIFF OF ARTISTIC WIND POWER PRIVATE LIMITED.**

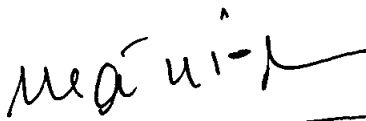
Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of Artistic Wind Power (Private) Limited (AWPPL) and decision dated May 17, 2021 on motion for leave for review filed by AWPPL notified vide S.R.O No 662(1)12022 dated May 27, 2022, and Authority's decision dated March 10, 2021 regarding replacing CPI Base year 2007-08 with N-CPI Base year 2015-16.

- 2) The Authority through its various decisions approved Local O&M Components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, AWPPL vide its letter dated August 25, 2023 requested for revision of Local O&M components based on N-CPI values for Jan-Mar 2022 to Jul-Sep 2023 quarters.
- 4) The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.

"Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable."

- 5) The instant decision shall supersede the relevant decisions of the Authority to the extent of Local O&M components dated May 05, 2023, Jul 17, 2023 and Aug 17, 2023
- 6) The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to AWPPL COD tariff adjustment.
- 7) The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 8) CPPA-G to ensure that all the payments are consistent with tariff determination.

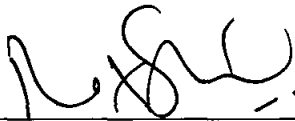
**AUTHORITY**



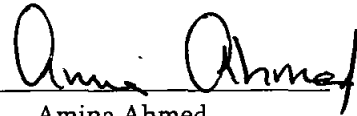
Mathar Niaz Rana (nsc)  
Member



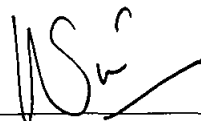
Engr. Maqsood Anwar Khan  
Member



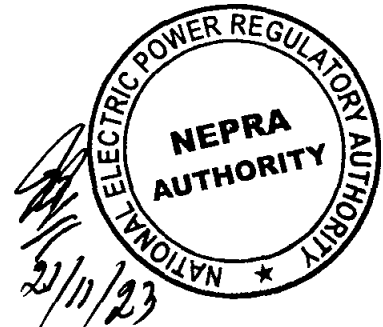
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



**Artistic Wind Power (Pvt) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Description	Revised Reference Local O&M	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-Sep 2023
	Rs./kWh							
Local O&M component	0.4851	0.5857	0.5947	0.6118	0.6955	0.7253	0.7823	0.8441
N-CPI	131.01	158.18	160.61	165.23	187.84	195.89	211.28	227.96

*Based on the data declared by AWPPL*

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