



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-490/AWPPL-2019/ 14437-41

July 31, 2026

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of tariff for Artistic Wind Power (Pvt.) Limited

Dear Sir,

Please find enclosed herewith the Subject Decision of the Authority alongwith Annex-I (total 02 pages) regarding adjustment in insurance component of tariff for the period from February 16, 2022 to February 15, 2026 for Artistic Wind Power (Pvt.) Limited in Case No. NEPRA/TRF-490/AWPPL-2019.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 Calendar days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
2. Mr. Shehriyar Abbasi, Deputy Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shahcen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Artistic Wind Power (Pvt.) Ltd. Plot No. 3/A, M.A.C.H.S., Main Shahrah-e-Faisal, Karsaz, Karachi

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR ARTISTIC WIND POWER (PVT.) LIMITED**

Pursuant to the decisions of the Authority in the matter of generation tariff decision of Artistic Wind Power (Private) Limited (AWPPL) dated November 19, 2018, modification decision dated July 23, 2020, review motion decision dated May 17, 2021 and COD Tariff adjustment decision dated January 2, 2026 notified vide SRO No. 184(I)/2026 dated February 02, 2026, the insurance component is required to be indexed/adjusted according to the stipulated mechanism therein. AWPPL requested the Authority to revise the insurance component of tariff of based on the insurance premium for the operational year from February 16, 2022 to February 15, 2026.

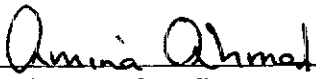
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

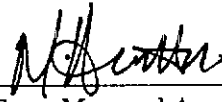
“Based on the information provided by AWPPL, adjustment in insurance component for the operational periods from February 16, 2022 to February 15, 2026 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I.**”

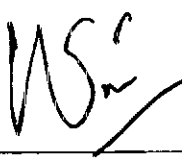
3. The revised insurance component of tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997).

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Amina Ahmed)
Member


(Engr. Maqsood Anwar Khan)
Member


(Waseem Mukhtar)
Chairman





Annex-I

ARTISTIC WIND POWER (PVT.) LIMITED

Period	Reference Insurance Premium	Reference Insurance Component	Claimed Insurance Premium	Allowed Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs.	Rs./kWh
February 16, 2022 to February 15, 2023	40,600,360	0.2439	51,635,340	50,553,156	0.3037
February 16, 2023 to February 15, 2024	40,600,360	0.2439	65,161,354	65,161,354	0.3915
February 16, 2024 to February 15, 2025	40,600,360	0.2439	63,472,999	63,472,999	0.3814
February 16, 2025 to February 15, 2026	40,600,360	0.2439	64,807,712	64,807,712	0.3894

**Allowed insurance premium has been worked out on the basis of actual premium or 0.40 % of the approved EPC cost, whichever is lower.*

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