



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/ADG(Trf)/TRF-488/DEL-2019/ 5481-85

April 26, 2024

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment for April-June 2024 Quarter of Din Energy Limited (Case No. NEPRA/ TRF-488/DEL-2019)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Din Energy Limited for **April-June 2024** quarter on account of Local N-CPI, US CPI, Exchange Rate and LIBOR variations in Case No. NEPRA/ TRF-488/DEL-2019.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,  
Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat,  
Islamabad.

Copy to (along with copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Din Energy Ltd. Din House, 35-A/1, Lalazar Area, Opposite Beach Luxury Hotel, Karachi

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR DIN ENERGY LTD FOR THE QUARTER APRIL-JUNE 2024**

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of DIN Energy Limited (DEL) and decision dated May 17, 2021 on motion for leave for review filed by DEL notified vide S.R.O No 679(1)/2022 dated May 27, 2022, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein.

2. DEL submitted request for quarterly indexation of April-June 2024. Accordingly, the relevant tariff components in respect of quarter April-June 2024, have been revised on account of US CPI, N-CPI, exchange rate and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

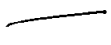
“Indexation/adjustment for April-June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-1** shall be immediately applicable”


4. The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to DEL COD tariff adjustment.


5. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


6. CPPA-G to ensure that all the payments are consistent with tariff determination.

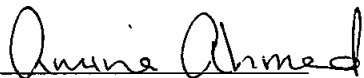
**AUTHORITY**

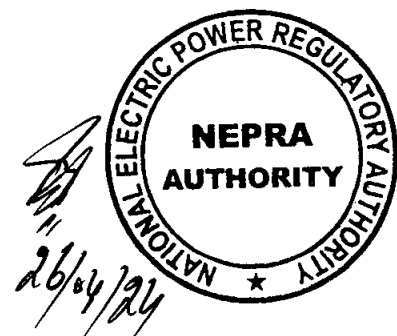
  
(Mathar Niaz Rana (nsc))  
Member

  
(Engr. Maqsood Anwar Khan)  
Member

  
(Rafique Ahmed Shaikh)  
Member

  
(Waseem Mukhtar)  
Chairman

  
(Amina Ahmed)  
Member



**Din Energy Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised April- June 2024	Indexation
	(Rs. / kWh)		
O&M-Local	0.4851	0.9628	N-CPI
O&M-Foreign	0.4146	1.1842	US CPI & Rs./US \$
Return on Equity	1.2901	2.9941	Rs./US \$
Return on Equity during Construction	0.1163	0.2699	Rs./US \$
Debt Servicing-Foreign	1.8757	6.3340	LIBOR & Rs./US \$
Debt Servicing-Local	2.5808	2.5808	-
Total	6.7626	14.3258	-
Indexation Values			Sources (Websites)
N-CPI (General) of Feb 2024	131.010	260.010	Pakistan Bureau of Statistics
US CPI of Feb 2024	252.146	310.326	US Bureau of Labor Statistics
Exchange Rate available on March 31, 2024	120.00	278.50	NBP
Libor 3-Month of available on March 31, 2024	0.20913%	5.5598%	Global-rates.com
Principal outstanding Foreign (USD.)		22,122,763	Tariff Determination
Principal outstanding Local (USD.)		19,810,832	
Benchmark Energy quaterly		41,610,000	
Based on the data declared by DEL			

