



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/ADG(Trf)/TRF-488/DEL-2019/ 11337-41

July 25, 2024

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment for July-September 2024 Quarter of Din Energy Limited (Case No. NEPRA/ TRF-488/DEL-2019)

Dear Sir,

Please find enclosed herewith the Decision of the Authority along with revised tariff components at **Annex-I** (total 02 pages) regarding the Quarterly Indexation/Adjustment of tariff of Din Energy Limited for **July-September 2024** quarter on account of N-CPI, US CPI, Exchange Rate and LIBOR variations in Case No. NEPRA/ TRF-488/DEL-2019.

2. The Decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above


(Waseem Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad.

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Din Energy Ltd. Din House, 35-A/1, Lalazar Area, Opposite Beach Luxury Hotel, Karachi

DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR DIN ENERGY LTD FOR THE QUARTER JUL-SEP 2024

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of DIN Energy Limited (DEL) and decision dated May 17, 2021 on motion for leave for review filed by DEL notified vide S.R.O No 679(1)/2022 dated May 27, 2022, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein.

2. DEL submitted request for quarterly indexation of Jul-Sep 2024. Accordingly, the relevant tariff components in respect of quarter Jul-Sep 2024, have been revised on account of US CPI, N-CPI, exchange rate and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

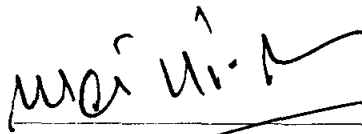
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable”


4. The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to DEL COD tariff adjustment.

5. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

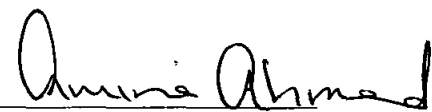
6. CPPA-G to ensure that all the payments are consistent with tariff determination.



(Mathar Niaz Rana (nsc))
Member

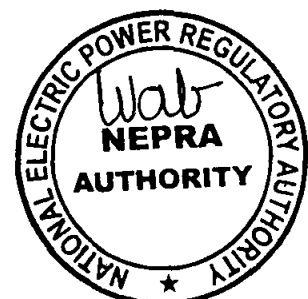
AUTHORITY


(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member

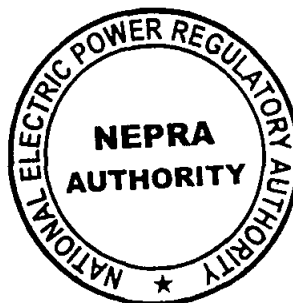

(Waseem Mukhtar)
Chairman



Din Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Jul-Sep 2024	Indexation
	(Rs. / kWh)		
O&M-Local	0.4851	0.9434	N-CPI
O&M-Foreign	0.4146	1.1998	US CPI & Rs./US \$
Return on Equity	1.2901	2.9973	Rs./US \$
Return on Equity during Construction	0.1163	0.2702	Rs./US \$
Debt Servicing-Foreign	1.8758	6.3144	LIBOR & Rs./US \$
Debt Servicing-Local	2.5808	2.5808	-
Total	6.7627	14.3059	
Indexation Values			Sources (Websites)
N-CPI (General) of May 2024	131.010	254.780	Pakistan Bureau of Statistics
US CPI of May 2024	252.146	314.069	US Bureau of Labor Statistics
Exchange Rate available on June 30, 2024	120.00	278.80	NBP
Libor 3-Month of available on June 30, 2024	0.20913%	5.5862%	Global-rates.com
Principal outstanding Foreign (USD)		21,718,968	Tariff Determination
Principal outstanding Local (USD)		19,171,773	
Benchmark Energy quarterly (kWh)		41,610,000	

Based on the data declared by DEL



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