



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/R/TRF-156/FFCEL-2010/21553-21555  
October 28, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for the FFC Energy Ltd. (FFCEL) [Case # NEPRA/TRF-156/FFCEL-2010]**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff Component (Annex-I) (02 pages) in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter October-December 2019 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

CC:

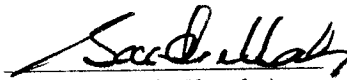
1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR FFC ENERGY LIMITED**

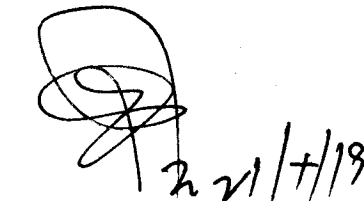
Pursuant to the decision of the Authority dated November 10, 2014 in the matter of tariff adjustment of FFC Energy Limited (FFCEL) at commercial operation date (COD), decision dated July 31, 2015 in the matter of motion for leave for review against the Decision of the Authority at COD and decision dated November 8, 2017 in the matter of revision in tariff due to reduction in interest on financing facility, the relevant components of tariff of FFCEL in respect of quarter October-December 2019 have been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority indicated in Annex-I.


2. The above revised tariff component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

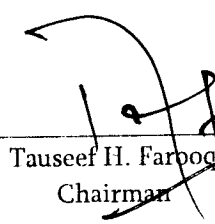
**AUTHORITY**

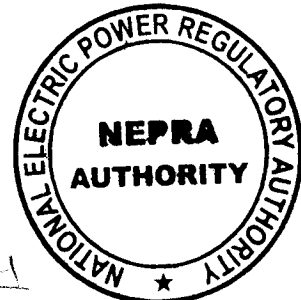
  
(Saif Ullah Chattha) 14.10.2019  
Member

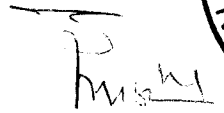
  
(Rafique Ahmed Shaikh)  
Member

  
(Rehmatullah Baloch)  
Member

  
Engr. Bahadur Shah  
Member

  
Tauseef H. Farooq  
Chairman



  
24 x 19

**FFC Energy Limited**  
**Quarterly Indexation/Adjustment of Tariff**

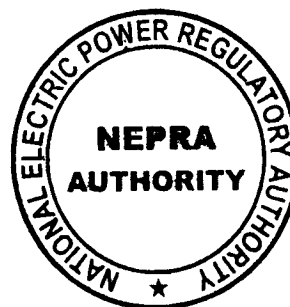
Annex-I

Tariff Component	Reference Tariff	Revised Oct-Dec 2019
(Rs./kWh)		
Fixed O&M-Local	1.0644	1.5763
Fixed O&M-Foreign	0.3981	0.7142
Return on Equity	3.0932	4.9662
Return on Equity during Construction	0.6404	1.0282
Principal repayment of debt	7.6773	7.6773
Interest	3.9863	5.2819
<b>Total</b>	<b>16.8597</b>	<b>21.2441</b>

**Indexation Values**

CPI (General)	172.82	255.94
US CPI	229.60	256.56
Exchange Rate	97.60	156.70
Kibor 6-Month	9.38%	13.11%

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28/1/19