



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/SA(Tariff)/TRF-156/FFCEL-2010/20111-20113
August 6, 2020

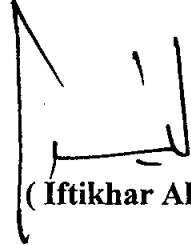
Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for the FFC Energy Ltd. (FFCEL) [Case # NEPRA/TRF-156/FFCEL-2010]**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff Component (Annex-I) (02 pages) in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter July – September 2020 on account of US CPI, CPI (Local), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The Revised Tariff Component attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


(Iftikhar Ali Khan)
6/8/20

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR FFC ENERGY LIMITED**

Pursuant to the decision of the Authority dated November 10, 2014 in the matter of tariff adjustment of FFC Energy Limited (FFCEL) at commercial operation date (COD), decision dated July 31, 2015 in the matter of motion for leave for review against the Decision of the Authority at COD and decision dated November 8, 2017 in the matter of revision in tariff due to reduction in interest on financing facility, the relevant components of tariff of FFCEL in respect of quarter July-September, 2020 have been revised on account of US CPI, CPI (Local), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decisions of the Authority indicated in Annex-I.


2. The above revised tariff component attached as **Annex-I** is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

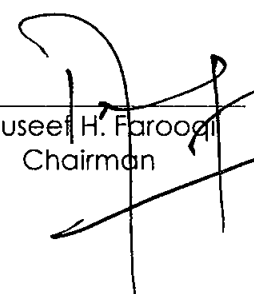

(Saif Ullah Chattha)
Member
27.7.2020


(Rafique Ahmed Shaikh)
Member
27/7/20


(Rehmatullah Baloch)
Member


Engr. Bahadur Shah
Member




Tauseef H. Farooqi
Chairman
6/8/20

FFC Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised July-Sep 2020
(Rs./kWh)		
Fixed O&M-Local	1.0644	1.6522
Fixed O&M-Foreign	0.3981	0.7686
Return on Equity	3.0932	5.3481
Return on Equity during Construction	0.6404	1.1072
Principal repayment of debt	8.5839	8.5839
Interest	3.0797	2.5200
Total	16.8597	19.9800

Indexation Values

CPI (General)	172.820	268.250
US CPI	229.601	256.394
Exchange Rate	97.60	168.75
Kibor 6-Month	9.38%	7.24%

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