



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-156/FFCEL-2010/ 35244-48

October 24, 2023

Subject: **Decision of the Authority for Quarterly Indexation/Adjustment for October-December 2020 to July-September 2023 Quarters in Local O&M Components of Tariff of FFC Energy Ltd [Case # NEPRA/TRF-156/FFCEL-2010]**


Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with revised tariff Component at **Annex-I** (total 02 pages) in the matter of quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the **October-December 2020 to July-September 2023** quarter in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad


(Engr. Mazhar Iqbal Ranjha)

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, FFC Energy Limited, 156, The Mall Road Rawalpindi Cantt

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT FOR OCT-DEC 2020 TO JUL-SEP 2023 QUARTERS IN LOCAL
O&M COMPONENTS OF TARIFF OF FFC ENERGY LIMITED**

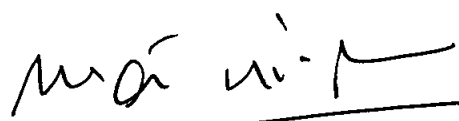
The Authority issued its decision on July 31, 2015 in the matter of motion for leave for review against the tariff adjustment decision of the Authority at COD. The Authority then issued its decision regarding revision in tariff due to reduction in interest on financing facility on November 8, 2017. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated July 31, 2015 which has been notified through S.R.O 718(1)/2021 dated June 04, 2021 and the Authority issued its decision dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local O&M components of tariff are required to be adjusted on account of variation in N-CPI

- 2) The Authority through its various decisions approved Local O&M Components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, FFCEL vide its letter dated August 23, 2023 requested for revision of Local O&M components based on N-CPI values for October - December 2020 to July - September 2023 quarters.
- 4) The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.


“Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable.”

- 5) The instant decision shall supersede the relevant decisions of the Authority to the extent of Local O&M components dated November 02, 2020, February 03, 2021, June 05, 2021, August 17, 2021, November 04, 2021, February 17, 2022, May 17, 2022, July 26, 2022, November 08, 2022, February 10, 2023, May 19, 2023 and August 09, 2023.
- 6) Pursuant to the aforementioned decisions of the Authority, the adjusted/ indexed tariff is attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 7) CPPA-G to ensure that all the payments are consistent with tariff determination.

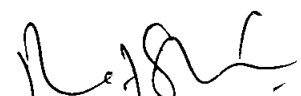
AUTHORITY




~~Mathar Niaz Rana (nsc)~~
Member




Engr. Maqsood Anwar Khan
Member



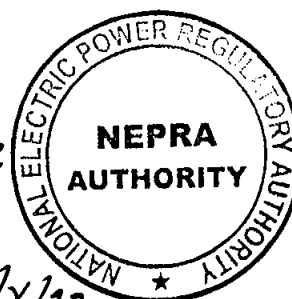
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



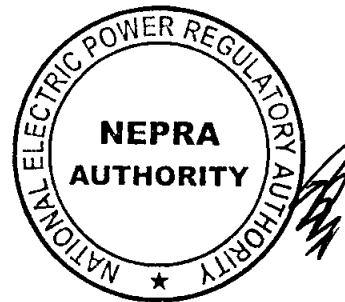
Waseem Mukhtar
Chairman



FFC Energy Limited

Annex-I

Description	Reference	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised Oct -Dec 2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-sep 2023
Rs./kWh													
Local O&M component	1.6522	1.7180	1.7886	1.8045	1.8316	1.8615	1.9948	2.0254	2.0837	2.3688	2.4703	2.6644	2.8748
N-CPI	131.01	136.23	141.83	143.09	145.24	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96
Based on the data declared by FFCEL													



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