



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/ADG(Trf)/TRF-156/FFCEL-2010/ 7937-41

May 24, 2024

Subject: **Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for FFC Energy Limited [Case # NEPRA/TRF-156/FFCEL-2014]**

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (total 01 page) in the matter of Adjustment in Insurance Component of tariff of FFC Energy Ltd. for the **July 01, 2023 to June 30, 2024** quarters in Case No. NEPRA/TRF-156/FFCEL-2010.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of the NEPRA Act.

Enclosure: As above

**(Engr. Mazhar Iqbal Ranjha)**

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

**Copy to:**

1. Secretary, Cabinet Division, Cabinet Block, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, FFC Energy Limited, 156, The Mall Road Rawalpindi Cantt

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE  
COMPONENT OF TARIFF FOR FFC ENERGY LIMITED (FFCEL)**

Pursuant to the decision of the Authority dated November 10, 2014 in the matter of tariff adjustment of FFC Energy Limited (FFCEL) at commercial operation date (COD) and decision of the Authority dated May 27, 2022 in the matter of motion for leave for review filed by FFCEL against COD tariff adjustment decision, FFCEL vide letter dated Jan 29, 2024 submitted request for adjustment of insurance component tariff for the period from July 01, 2023 to June 30, 2024

2. FFCEL has claimed total insurance premium of Rs. 104,770,794 (excluding sales tax), which has been reduced by Rs. 58,512 being not covered under operational phase insurance as per EPA. The revised insurance premium along with insurance component is given in table below.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Based on the information provided by the FFCEL, adjustment in insurance component for the period July 01, 2023 to June 30, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable.”

| Period                         | Reference Insurance Premium | Reference Insurance Component | Previous Insurance Premium | Previous Insurance Component | Revised Insurance Premium | Revised Insurance Component |
|--------------------------------|-----------------------------|-------------------------------|----------------------------|------------------------------|---------------------------|-----------------------------|
|                                | (Rs.)                       | (Rs./kWh)                     | (Rs.)                      | (Rs./kWh)                    | (Rs.)                     | (Rs./kWh)                   |
| July 01, 2023 to June 30, 2024 | 69,874,959                  | 0.4867                        | 38,315,927                 | 0.5064                       | 104,712,282               | 0.7294                      |

\* Revised Insurance premium works out to be 0.33 % of the approved EPC cost is for 12 months period whereas, previous insurance was for only 6 months period

4. The above tabulated revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

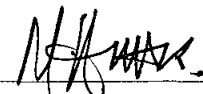
5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY



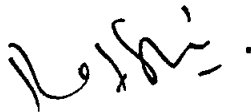
(Mathar Niaz Rana (nsc))

Member



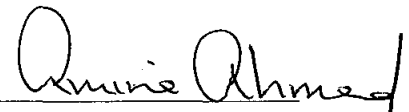
(Engr. Maqsood Anwar Khan)

Member



(Rafique Ahmed Shaikh)

Member



(Amina Ahmed)

Member



(Waseem Mukhtar)

Chairman

