



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-188/FWEL-I-2011/9059-9061

April 18, 2023

Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff of Foundation Wind Energy-I Ltd. (FWEL) (Case No. NEPRA/TRF-188/FWEL-I-2011)

Dear Sir,

Please find enclosed herewith the decision of the Authority (01 Page) regarding adjustment in insurance component of tariff for the period 1st July 2022 to 31st December 2022 in respect of Foundation Wind Energy-I Ltd. in Case No. NEPRA/TRF-188/FWEL-I-2011.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad.

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

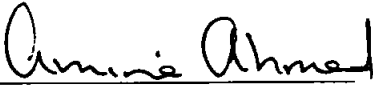
**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF OF FOUNDATION WIND ENERGY-I LIMITED**

Pursuant to the decision of the Authority dated October 27, 2016 in the matter of tariff adjustment of Foundation Wind Energy-I Limited (FWEL-I) at commercial operation date (COD) and corrigendum decision dated December 2, 2016, the insurance cost and corresponding component of tariff of FWEL-I for the six monthly period from July 01, 2022 to December 31, 2022 has been revised as hereunder,

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
July 01, 2022 to December 31, 2022	47,555,000	0.3291	*41,435,248	0.5996

*Revised Insurance premium works out to be 0.36 % of the approved EPC cost on pro-rata basis.

- The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

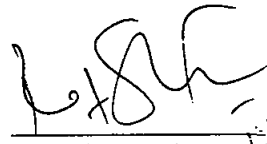
(Amina Ahmed)
Member



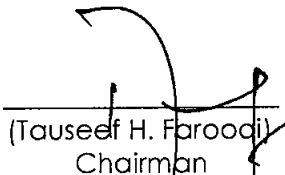
(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



(Rafique Ahmed Shaikh)
Member



(Tauseef H. Farooqi)
Chairman

