



National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/SA(Tariff)/TRF-189/FWEL-II-2011/20059-20061
August 6, 2020

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Foundation Wind Energy-II Private Limited (FWEL-II) (Case No. NEPRA/TRF-189/FWEL-II-2011)**

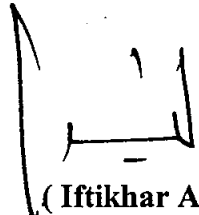
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff for the quarter July – September 2020 on account of US CPI, CPI (Local), Exchange Rate and KIBOR/LIBOR variation in respect of Foundation Wind Energy-II (Pvt.) Ltd. in Case No. NEPRA/TRF-189/FWEL-II-2011.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Enclosure: As above

 6/8/20
(Iftikhar Ali Khan)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR FOUNDATION WIND ENERGY-II (PRIVATE) LIMITED**

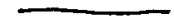
Pursuant to the decision of the Authority dated June 9, 2016 in the matter of tariff adjustment of Foundation Wind Energy-II (Private) Limited (FWEL-II) at commercial operation date (COD), the relevant components of tariff of FWEL-II for the quarter July-September, 2020 have been revised on account of US CPI, CPI (Local), exchange rate and KIBOR/LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority indicated in Annex-I.

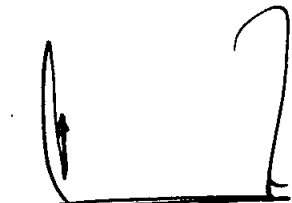
2. The above referred revised tariff components attached **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

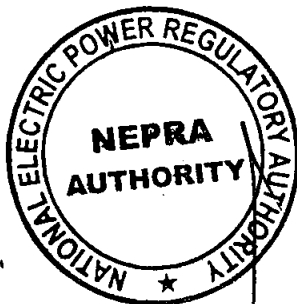
AUTHORITY

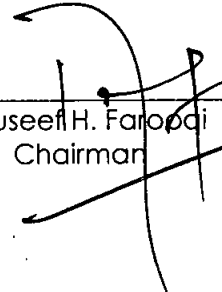

(Saif Ullah Chattha)
Member 27.7.2020


(Rafique Ahmed Shaikh)
Member 27/7/20


(Rehmatullah Baloch)
Member


Engr. Bahadur Shah
Member




Tauseef H. Farooqi
Chairman

6/8/20

Foundation Wind Energy-II (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised July-Sep 2020
(Rs./kWh)		
O&M-Local	0.4061	0.5463
O&M-Foreign	1.7753	3.1513
Return on Equity	4.1890	6.9033
Return on Equity during Construction	0.8973	1.4787
Debt Service-Local (Bi-Annual)	3.3589	3.0601
Debt Service-Foreign (Bi-Annual)	5.6978	9.4029
Total	16.3244	24.5426
Indexation Values		
CPI (General)	199.40	268.25
US CPI	238.03	256.39
Exchange Rate	102.40	168.75
KIBOR 6-Month	10.17%	7.24%
LIBOR 6-Month	0.33%	0.37%

