



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-248/GAWPL-2013/40898-40900

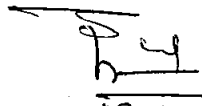
November 18, 2021

**Subject: Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on Dividends for Gul Ahmed Wind Power Limited (GAWPL) [Case No. NEPRA/TRF-248/GAWPL-2013]**

Please find enclosed herewith the decision of the Authority (01 Page) regarding reimbursement of 7.5% withholding tax on dividends in respect of Gul Ahmed Wind Power Ltd. (GAWPL) in Case No. NEPRA/TRF-248/GAWPL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

Encl: As above

  
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( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS FOR GUL AHMED WIND POWER LIMITED.**

The Authority granted Upfront Tariff to Gul Ahmed Wind Power Limited (GAWPL) vide decision dated April 23, 2014. Later, the Authority issued a decision dated January 22, 2016 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff for MWEL. Commercial Operations Date (COD) was achieved by GAWPL on October 18, 2016.

2. In accordance with the decision(s) referred above, GAWPL requested for the reimbursement of withholding tax (WHT) on 1st and 2nd interim cash dividends for the financial year ending June 30, 2021. The Authority has considered the request of GAWPL and decided to approve the reimbursement of Rs. 89,156,568 in respect of WHT to GAWPL by the power purchaser.

3. The instant decision is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

Rehmatullah Baloch  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Tauseef H. Farooq  
Chairman



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