



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/TRF-327/HEPL-2015/15000-15002
August 20, 2019

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Hawa Energy (Private) Ltd. (Case No. NEPRA/TRF-327/HEPL-2015)**

Dear Sir,

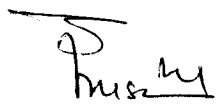
Please find enclosed herewith the decision of the Authority along (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter July – September 2019 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-327/HEPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above

Secretary,
Ministry of Energy,
(Power Division)
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.


20 08 19
(Syed Safeer Hussain)

CC:

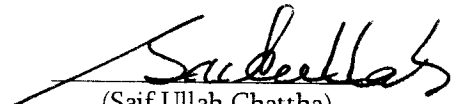
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

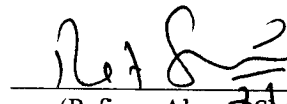
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR HAWA ENERGY (PRIVATE) LIMITED**

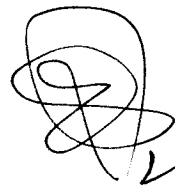
Pursuant to grant of "Upfront Tariff dated June 24, 2015 for Wind Tariff Power Projects" to Hawa Energy (Private) Limited (HEPL) vide Authority's decision dated August 10, 2015 notified through S.R.O. No 1256(I)/2015 dated December 16, 2015 and the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of HEPL's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 369(I)/2019 on February 13, 2019, the relevant tariff components of HEPL in respect of quarter July 01, 2019 to September 30, 2019 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

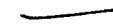
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

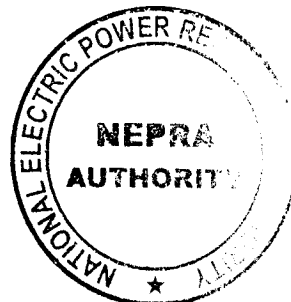
AUTHORITY

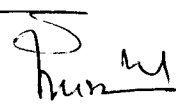

(Saif Ullah Chattha)
Member
5.8.2019


(Rafique Ahmed Shaikh)
Member
21/8/19


(Rehmatullah Baloch)
Member
21/8/19


Eng. Bahadur Shah
Member/Vice Chairman

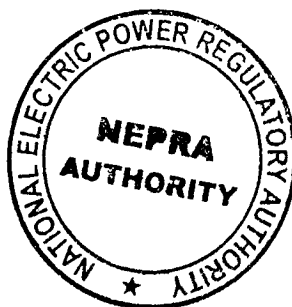



20.08.19

Hawa Energy (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Jul-Sep 2019
(Rs./kWh)		
O&M	1.5039	2.6708
Return on Equity	3.6217	5.8697
Debt Servicing	6.6683	12.3662
Total	11.7939	20.9067
Indexation Values		
US CPI	233.707	256.09
Exchange Rate	101.5	164.50
LIBOR 3 month	0.27%	2.32%

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