



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-327/HEPL-2015/33286-33288

August 3, 2021

**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of
Tariff for Hawa Energy (Private) Ltd. (Case No. NEPRA/TRF-327/HEPL-2015)**

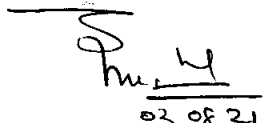
Dear Sir,

Please find enclosed herewith the decision of the Authority along **Annex-I** (02 pages) regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter July – September 2021 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-327/HEPL-2015.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


03 08 21
(Syed Safeer Hussain)

Secretary,
Ministry of Energy,
(Power Division)
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR HAWA ENERGY (PRIVATE) LIMITED**

Pursuant to the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of HEPL's tariff at commercial operation date (COD) notified vide S.R.O. No 369(I)/2019 on February 13, 2019, the relevant tariff components of HEPL in respect of quarter July-September, 2021 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

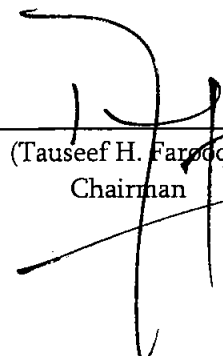

3/28/7/21

(Rehmatullah Baloch)
Member

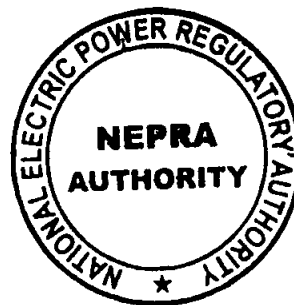



(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member/Vice Chairman



(Tauseef H. Farooqi)
Chairman





03.08.21

Hawa Energy (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Jul-Sept 2021
(Rs./kWh)		
O&M	1.5039	2.7017
Return on Equity	3.6217	5.6484
Principle repayment of debt-Foreign	4.9675	7.7473
Interest-Foreign	1.7008	2.5797
Total	11.7939	18.6771
Indexation Values		
US CPI	233.707	269.195
Exchange Rate	101.5	158.30
LIBOR 3 month	0.2706%	0.1458%

