

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-327/HEPL-2015/6070-74

April 26, 2022

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Hawa Energy (Private) Ltd. (Case No. NEPRA/TRF-327/HEPL-2015)

Dear Sir,

Please find enclosed herewith the decision of the Authority along **Annex-I** (02 pages) regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter April-June 2022 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-327/HEPL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

(Syed Safeer Hussain)

Secretary,
Ministry of Energy,
(Power Division)
Government of Pakistan
'A' Block, Pak Secretariat
Islamabad.

CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
- 3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
- 4. Chief Executive Officer, Hawa Energy (Pvt.) Ltd., 3rd Floor, Faysal Bank Building, 16-Abdullah Haroon Road, Karachi Tele: 021 3563 1536-7



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR HAWA ENERGY (PRIVATE) LIMITED

Pursuant to the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of HEPL's tariff at commercial operation date (COD) notified vide S.R.O. No 369(I)/2019 on February 13, 2019, the relevant tariff components of HEPL in respect of quarter April-June, 2022 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

- 2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

Engr. Maqsood Anwar Khan

Member

Engr. Rafique Ahmed Shaikh

Member/Vice Chairman

Tauseef H. Farooqi Chairman

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Annex-I Hawa Energy (Private) Limited Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Apr-Jun 2022	
	(Rs./kV	(Rs./kWh)	
O&M	1.5039	3.2953	
Return on Equity	3.6217	6.5369	
Debt Servicing	6.6683	12.4554	
Total	11.7939	22.2876	
Indexation Values			
US CPI	233.707	283.716	
Exchange Rate	101.5	183.2	
LIBOR 3 month	0.2706%	0.9616%	



