



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-327/HEPL-2015/1840-44

February 3, 2022

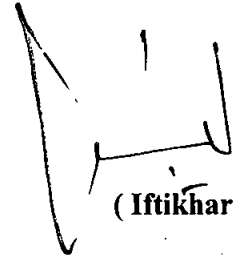
**Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of  
Tariff for Hawa Energy (Private) Ltd. (Case No. NEPRA/TRF-327/HEPL-2015)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along **Annex-I** (02 pages) regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter January-March 2022 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-327/HEPL-2015.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

  
( Iftikhar Ali Khan )

Secretary,  
Ministry of Energy,  
(Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat  
Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Hawa Energy (Pvt.) Ltd., 3<sup>rd</sup> Floor, Faysal Bank Building, 16-Abdullah Haroon Road, Karachi Tele: 021 - 3563 1536-7

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR HAWA ENERGY (PRIVATE) LIMITED**


Pursuant to the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of HEPL's tariff at commercial operation date (COD) notified vide S.R.O. No 369(I)/2019 on February 13, 2019, the relevant tariff components of HEPL in respect of quarter January-March, 2022 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

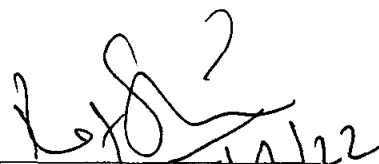
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

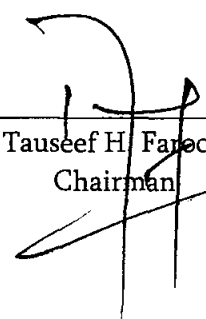
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

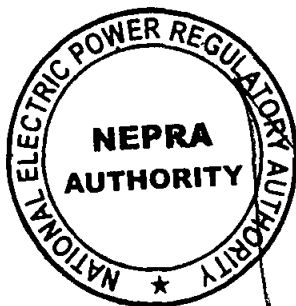
**AUTHORITY**

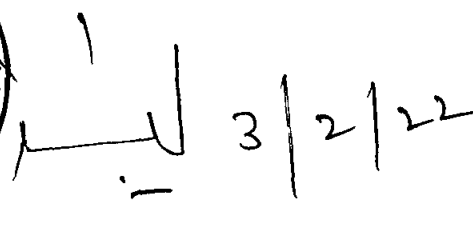
  
(Rehmatullah Baloch)  
Member

  
(Engr. Maqsood Anwar Khan)  
Member

  
(Rafique Ahmed Shaikh)  
Member/Vice Chairman

  
(Tauseef H. Farooqi)  
Chairman



  
3/2/22

## Annex-I

**Hawa Energy (Private) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Jan-Mar 2022
	(Rs./kWh)	
O&M	1.5039	3.1358
Return on Equity	3.6217	6.3496
Debt Servicing	6.6683	11.653204
<b>Total</b>	<b>11.7939</b>	<b>21.1385</b>
<b>Indexation Values</b>		
US CPI	233.707	277.948
Exchange Rate	101.5	177.95
LIBOR 3 month	0.2706%	0.2091%

