

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-327/HEPL-2015/15137-41

June 20, 2023

Subject: <u>DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR HAWA ENERGY (PRIVATE) LTD.</u> (CASE NO. NEPRA/TRF-327/HEPL-2015)

Dear Sir,

Please find enclosed herewith the subject decision of the Authority (01 Page) regarding adjustment in insurance component of tariff for the period 15.03.2022 to 14.03.2023 in respect of Hawa Energy (Private) Ltd. in Case No. NEPRA/TRF-327/HEPL-2015.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

(Engr. Mazhar Ídbal Ranjha)

Secretary, Ministry of Energy, (Power Division) 'A' Block, Pak Secretariat, Islamabad.

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.

2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad

4. Chief Executive Officer, Hawa Energy (Pvt.) Ltd., 3rd Floor, Faysal Bank Building, 16-Abdullah Haroon Road, Karachi Tele: 021 – 3563 1536-7



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR HAWA ENERGY (PVT.) LIMITED

Pursuant to the indexations/adjustment mechanism stipulated in the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of Hawa Energy (Pvt.) Limited (HEPL) at Commercial Operation Date (COD) notified in official gazette on February 13, 2019 vide S.R.O. No 369(I)/2019, the insurance cost and corresponding component of tariff of HEPL for the period from March 15, 2022 to March 14, 2023 is given as under:

Period	Reference Insurance Premium Rs.	Reference Insurance Component Rs./kWh	Revised Insurance Premium (Rs.)	Revised Insurance Component (Rs./kWh)
March 15, 2022 to March 14, 2023	96,819,125	0.6349	*120,984,666	0.7934

^{*}Revised Insurance Premium works out to be 0.71% of the approved EPC cost.

- The above tabulated revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- CPPA-G to ensure that all the payments are consistent with tariff determination. 3.

AUTHORITY

(Tauseef H. Farooai) Chairman

Amina Ahmed) Member

(Mathar Niaz Rana (nsc)) Member

(Engr. Magsood Anwar Khan)

(Rafique Ahmed Shaikh) Member

Member