



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-327/HEPL-2015/ 7677-81

May 22, 2024

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of tariff for Hawa Energy (Pvt) Limited

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (01 Page) regarding adjustment in Insurance Component of tariff for the period **March 15, 2023 to March 14, 2024** in respect of Hawa Energy (Private) Limited in Case No. NEPRA/TRF-327/HEPL-2015.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary,
Ministry of Energy, (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Hawa Energy (Pvt.) Ltd., 3rd Floor, Faysal Bank Building, 16-Abdullah Haroon Road, Karachi Tele: 021 – 3563 1536-7

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR HAWA ENERGY (PVT.) LIMITED**

Pursuant to the indexations/adjustment mechanism stipulated in the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of Hawa Energy (Pvt.) Limited (HEPL) at Commercial Operation Date (COD) notified in official gazette on February 13, 2019 vide S.R.O. No 369(I)/2019, HEPL submitted request for adjustment of insurance component tariff for the period from March 15, 2023 to March 14, 2024. HEPL has claimed the total insurance of Rs. 153,447,326 (excluding sales tax).

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the HEPL, adjustment in insurance component for the period March 15, 2023 to March 14, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

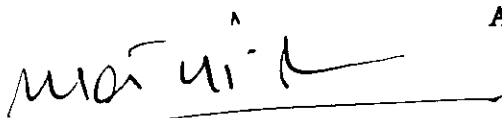
Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	(Rs.)	(Rs./kWh)	Rs.	Rs./kWh	(Rs.)	(Rs./kWh)
March 15, 2023 to March 14, 2024	96,819,125	0.6349	120,984,666	0.7934	153,447,326	1.0062

**Revised Insurance Premium works out to be 0.57% of the approved EPC cost.*

3. The above tabulated revised insurance component of tariff is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

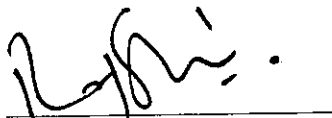
4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

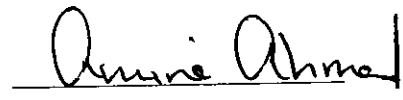


(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member



(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman

