



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-238/HDPPL-2013/17740-17742
October 26, 2017

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Hydrochina Dawood Power (Pvt.) Ltd. (Case No. NEPRA/TRF-238/HDPPL-2013)

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff in respect of Hydrochina Dawood Power (Pvt.) Ltd. for the quarter October–December 2017 on account of US CPI, Exchange Rate and LIBOR variations in Case No. NEPRA/TRF-238/HDPPL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


(Syed Safeer Hussain)

Secretary
Ministry of Energy
Government of Pakistan
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

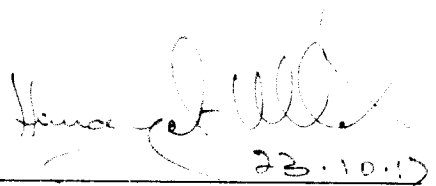


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR HYDROCHINA DAWOOD POWER (PVT.) LIMITED**

The Authority issued the decision in the matter of application of Hydrochina Dawood Power (Pvt.) Ltd (HDPPL) opting for Upfront Tariff for Wind Power Projects on April 23, 2014. HDPPL successfully achieved its commercial operations date on April 04, 2017. Pursuant to the tariff indexation/ adjustment mechanisms devised in the decision of the Authority dated April 23, 2014, the relevant components of tariff of HDPPL for the quarter October-December, 2017 have been revised on account of US CPI, exchange rate and LIBOR variation as apparent in **Annex-I**.

2. The above referred revised tariff components attached **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

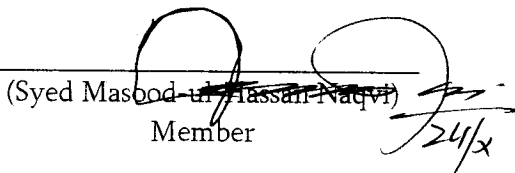
AUTHORITY


23.10.17

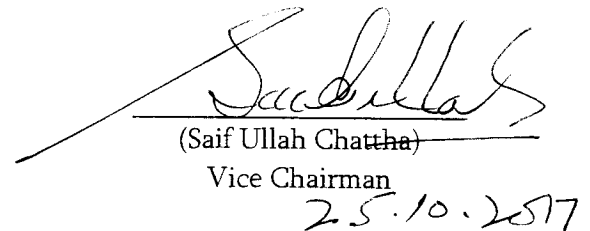
(Himayat Ullah Khan)
Member


24/11/17

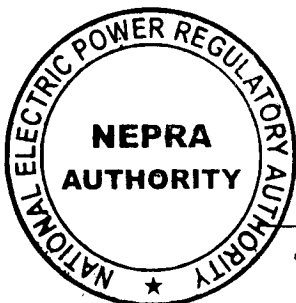
(Maj (R) Haroon Rashid)
Member

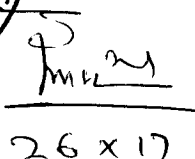

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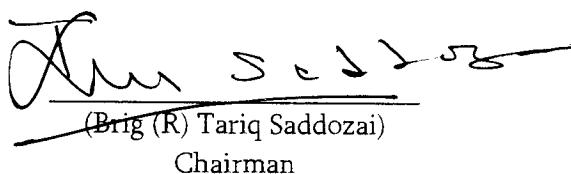
(Syed Masood ul Hassan Naqvi)
Member


25.10.2017

(Saif Ullah Chattha)
Vice Chairman




26 x 17


(Brig (R) Tariq Saddozai)
Chairman

Hydrochina Dawood Power (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 1	Revised Oct-Dec. 2017
(Rs./kWh)		
O&M	1.6040	1.8532
Return on equity	4.6902	5.0674
Principal repayment of debt	5.2331	5.6540
Interest	3.2496	4.2218
Insurance	0.7833	0.7833
Total	15.5602	17.5797
Indexation Values		
US CPI	229.601	245.519
Exchange Rate	97.60	105.45
LIBOR 3 Month	0.301%	1.334%
Principal Outstanding (US\$ million)	92,203,119	87,722,579
Benchmark Energy	135,780,000	134,422,200

