



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-269/JPL-2013/7176-7178
April 25, 2019


Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Jhimpir Power (Pvt.) Ltd. (JPPL) [Case No. NEPRA/TRF-269/JPL-2013]**

Please find enclosed herewith the decision of the Authority along with (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for the quarters January – March, 2018 to April – June 2019 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-269/JPL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Encl: As above


25 04 19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

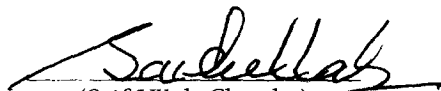
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR JHIMPIR POWER (PRIVATE) LIMITED**


Pursuant to grant of "Upfront Tariff dated June 24, 2015 for Wind Tariff Power Projects" to Jhimpir Power (Private) Limited (JPPL) vide Authority's decision dated August 11, 2015 notified through S.R.O. No 1259(I)/2015 dated December 16, 2015 and the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of JPPL's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 399(I)/2019 on March 21, 2019, the relevant tariff components of JPPL in respect of quarters from Jan 01, 2018 to June 30, 2019 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.


The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

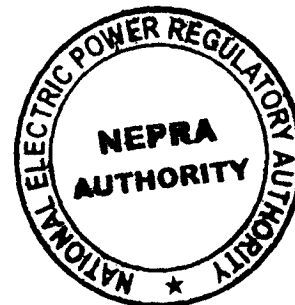
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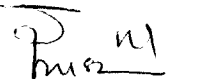

(Saif Ullah Chattha)
Member

22.4.2019


(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Vice Chairman




25.04.19

Jhimpir Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Revised Jan-Mar 2018	Revised Apr-Jun 2018	Revised Jul-Sep 2018	Revised Oct-Dec 2018	Revised Jan-Mar 2019	Revised Apr-Jun 2019
(Rs./kWh)						
O&M	1.7281	1.8217	1.9396	1.9870	2.2227	2.2548
Return on Equity	3.9428	4.1177	4.3389	4.4352	4.9633	5.0204
Principal Repayment of Debt-Foreign	4.7327	4.9425	5.2081	5.3237	6.2284	6.3000
Interest-Foreign	3.3566	3.8565	4.0521	4.1530	4.6203	4.4956
Total	13.7602	14.7384	15.5386	15.8990	18.0347	18.0709
Indexation Values						
US CPI	246.67	248.99	251.59	252.15	252.04	252.78
Exchange Rate	110.50	115.40	121.60	124.30	139.10	140.70
LIBOR 3 month	1.694%	2.312%	2.336%	2.398%	2.808%	2.600%

