

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-269/JPPL-2013/22490-22492 November 5, 2019

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Jhimpir Power (Pvt.) Ltd. (JPPL) [Case No. NEPRA/TRF-269/JPPL-2013]

Please find enclosed herewith the subject decision of the Authority along with (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for the quarter October-December 2019 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-269/JPPL-2013.

- 2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- 3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Encl: As above

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR JHIMPIR POWER (PRIVATE) LIMITED

Pursuant to grant of "Upfront Tariff dated June 24, 2015 for Wind Tariff Power Projects" to Jhimpir Power (Private) Limited (JPPL) vide Authority's decision dated August 11, 2015 notified through S.R.O. No 1259(I)/2015 dated December 16, 2015 and the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of JPPL's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 399(I)/2019 on March 21, 2019, the relevant tariff components of JPPL in respect of quarter October 01, 2019 to December 31, 2019 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

- The adjusted/ indexed tariff attached as Annex-I is to be notified in the official gazette in 2. accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- CPPA-G to ensure that all the payments are consistent with tariff determination. 3.

AUTHORITY

(Saif Ullah Chattha)

Member

(Rafique Ahmed

Member

(Rehmatul

Member

Engr. Bahadur Shah

Member

Tauseef H.

Chairr

Jhimpir Power (Private) Limited Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Oct-Dec 2019
(Rs./kWh)		
0&M	1.5039	2.5488
Return on Equity	3.6217	5.5913
Debt Servicing-Foreign	6.6683	11.5778
Total	11.7939	19.7179
Indexation Values		
US CPI	233.71	256.56
Exchange Rate	101.50	156.70
LIBOR 3 month	0.27%	2.09%



