



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/R/TRF-269/JPL-2013/4856-4858

February 11, 2020

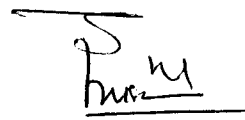
**Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Jhimpir Power (Pvt.) Ltd. (JPPL) [Case No. NEPRA/TRF-269/JPL-2013]**

Please find enclosed herewith the subject decision of the Authority along with (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for the quarter January – March 2020 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-269/JPL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Encl: As above

  
11 02 20  
( Syed Safer Hussain )

Secretary  
Ministry of Energy (Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad

CC:

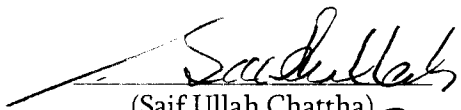
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

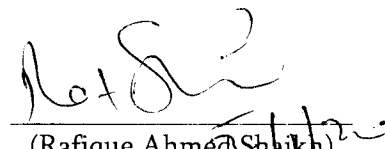
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR JHIMPIR POWER (PRIVATE) LIMITED**

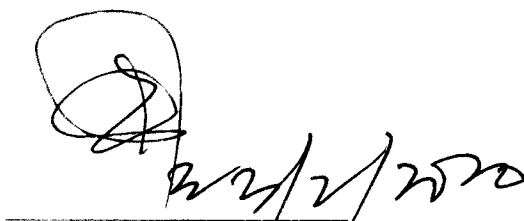
Pursuant to grant of "Upfront Tariff dated June 24, 2015 for Wind Tariff Power Projects" to Jhimpir Power (Private) Limited (JPPL) vide Authority's decision dated August 11, 2015 notified through S.R.O. No 1259(I)/2015 dated December 16, 2015 and the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of JPPL's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 399(I)/2019 on March 21, 2019, the relevant tariff components of JPPL in respect of quarter January-March, 2020 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

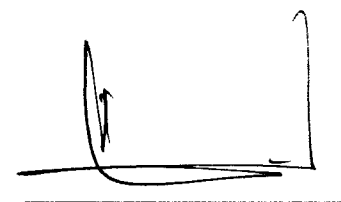
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

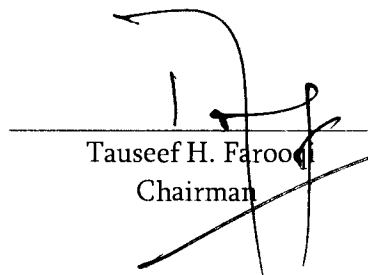
**AUTHORITY**

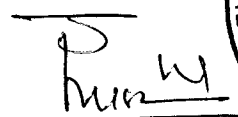
  
(Saif Ullah Chattha) 30.1.2020  
Member

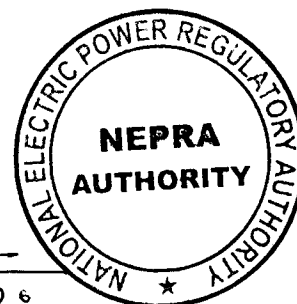
  
(Rafique Ahmed Shaikh)  
Member

  
(Rehmatullah Baloch)  
Member

  
Engr. Bahadur Shah  
Member/Vice Chairman

  
Tauseef H. Farooqi  
Chairman

  
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**Jhimpir Power (Private) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

<b>Tariff Component</b>	<b>Reference Tariff</b>	<b>Revised Jan-Mar 2020</b>
<b>(Rs./kWh)</b>		
O&M	1.5039	2.5332
Return on Equity	3.6217	5.5432
Debt Servicing-Foreign	6.6683	11.3252
<b>Total</b>	<b>11.7939</b>	<b>19.4016</b>
<b>Indexation Values</b>		
US CPI	233.707	257.208
Exchange Rate	101.500	155.350
LIBOR 3 month	0.27%	1.91%

