National Electric Power Regulatory Authority Islamic Republic of Pakistan



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No. NEPRA/R/ADG(Trf)/TRF-269/JPPL-2013//757-6/

February 3, 2022

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Jhimpir Power (Pvt.) Ltd. (JPPL) [Case No. NEPRA/TRF-269/JPPL-2013]

Please find enclosed herewith the subject decision of the Authority along with (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for the quarter January-March 2022 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-269/JPPL-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Encl: As above

(Iftikhar Ali Khan

Secretary Ministry of Energy (Power Division) Government of Pakistan 'A' Block, Pak Secretariat, Islamabad

CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
- 3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
- Company Secretary, Jhimpir Power (Pvt.) Ltd., 16 Abdullah Haroon Road, 3rd Floor, Faisal Bank Building, Karachi Cell # 0334 – 3077 630 Tele: 021 – 35250 476



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR JHIMPIR POWER (PRIVATE) LIMITED

Pursuant to grant the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of JPPL's tariff at commercial operation date (COD) notified vide S.R.O. No 399(I)/2019 on March 21, 2019, the relevant tariff components of Jhimpir Power (Pvt.) Limited (JPPL) in respect of quarter January-March 2022 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY (Rehmatullah Baloch) (Engr. Magsood Anwar Khan) Member Member (Rafique Ahmed Sha (Tauseef H. Fa qi) Member Chairma ER NEPRA 2/22

Annex-I

Jhimpir Power (Private) Limited Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Jan-Mar 2022	
	(Rs./l	(Rs./kWh)	
O&M	1.5039	3.1358	
Return on Equity	3.6217	6.3496	
Debt Servicing-Foreign	6.6683	11.6532	
Total	11.7939	21.1386	
Indexation Values			
US CPI	233.707	277.948	
Exchange Rate	101.50	177.95	
LIBOR 3 month	0.2706%	0.2091%	
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2

