



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-269/JPL-2013/ 31380-84

August 17, 2023

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Jhimpir Power (Pvt.) Ltd. (JPPL) [Case No. NEPRA/TRF-269/JPL-2013]**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for the quarter **July-September 2023** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-269/JPL-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Encl: As above

( Engr. Mazhar Iqbal Ranjha )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat,  
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Company Secretary, Jhimpir Power (Pvt.) Ltd., 16 Abdullah Haroon Road, 3<sup>rd</sup> Floor, Faisal Bank Building, Karachi Cell # 0334 – 3077 630  
Tele: 021 – 35250 476

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR JHIMPIR POWER (PRIVATE) LIMITED**

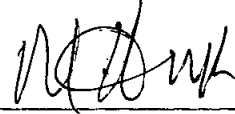
Pursuant to grant the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of JPPL's tariff at commercial operation date (COD) notified vide S.R.O. No 399(I)/2019 on March 21, 2019, the relevant tariff components of Jhimpir Power (Pvt.) Limited (JPPL) in respect of quarter Jul-Sep 2023 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**



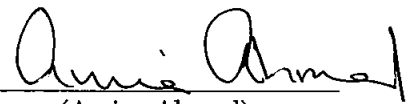
(Mathar Niaz Rana (nsc))  
Member



(Engr. Maqsood Anwar Khan)  
Member

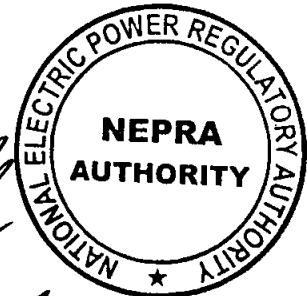



(Rafique Ahmed Shaikh)  
Member



(Amina Ahmed)  
Member

(Tauseef. H Farooqi)  
Chairman



  
17/08/23

**Jhimpir Power (Private) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 19, 2018	Jul-Sep 2023	
	(Rs./kWh)		
O&M	1.5039	5.5357	US CPI & Rs./US \$
Return on Equity	3.6217	10.2442	Rs./US \$
Debt Servicing-Foreign	6.6683	22.8970	LIBOR & Rs./US \$
<b>Total</b>	<b>11.7939</b>	<b>38.6769</b>	
<b>Indexation Values</b>			<b>Sources</b>
US CPI - - Revised value of May 2023	233.707	304.127	Bureau of Labor Statistics
Exchange Rate- Revised rate of June 30, 2023	101.50	287.10	NBP
LIBOR 3 month- Revised rate of June 30, 2023	0.2706%	5.5454%	Global-rates.com
Principal Outstanding (USD)		40,631,461	
Quarterly Benchmark Energy (kWh)		38,121,878	

Above indexation is on the based on the data provided by JPPL.

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