



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/DG(Trf)/TRF-269/JPL-2013/ 35 220-24

October 24, 2023

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Jhimpir Power (Pvt.) Limited for the Quarter October-December 2023 (JPPL) [Case No. NEPRA/TRF-269/JPL-2013]**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for the quarter **October-December 2023** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-269/JPL-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Encl: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Company Secretary, Jhimpir Power (Pvt.) Ltd., 16 Abdullah Haroon Road, 3rd Floor, Faisal Bank Building, Karachi Cell # 0334 – 3077 630
Tele: 021 – 35250 476

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR JHIMPIR POWER (PRIVATE) LIMITED FOR THE QUARTER OCT-DEC 2023**

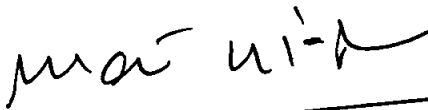
Pursuant to grant the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of JPPL's tariff at commercial operation date (COD) notified vide S.R.O. No 399(I)/2019 on March 21, 2019.

2. Jhimpir Power (Pvt.) Limited (JPPL) vide letter dated Oct 02, 2023 requested the Authority for indexation in relevant tariff component of tariff for the quarter Oct-Dec 2023. The relevant tariff components of Jhimpir Power (Pvt.) Limited (JPPL) in respect of quarter Oct-Dec 2023 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

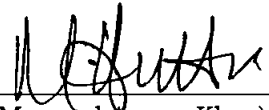
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

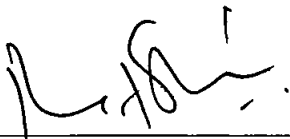
AUTHORITY




(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



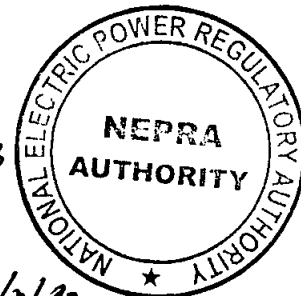
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem mukhtar)
Chairman



Jhimpir Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 19, 2018	Oct-Dec 2023	
	(Rs./kWh)		
O&M Foreign	1.5039	5.6274	US CPI & Rs./US \$
Return on Equity	3.6217	10.3156	Rs./US \$
Debt Servicing-Foreign	6.6683	22.9331	LIBOR & Rs./US \$
Total	11.7939	38.8761	
Indexation Values			Sources
US CPI - - Revised value of Aug 2023	233.707	307.026	Bureau of Labor Statistics
Exchange Rate- Revised rate available on Sep 30, 2023	101.50	289.10	NBP
LIBOR 3 month- Revised rate of June 30, 2023	0.2706%	5.6571%	Global-rates.com
Principal Outstanding (USD)		38,581,060	
Quarterly Benchmark Energy (kWh)		38,121,878	

Above indexation is on the based on the data provided by JPPL.

