



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Registrar

No. NEPRA/R/ADG(Trf)/TRF-269/JPPL-2013/ 2479-83

March 14, 2024

Subject: **DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FOR JHIMPIR POWER (PVT.) LTD. (JPPL) [CASE NO. NEPRA/TRF-269/JPPL-2013]**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority (total 01 Page) regarding adjustment in insurance component of tariff for Jhimpir Power (Pvt.) Ltd. (JPPL) for the period from **March 16, 2023 to March 15, 2024** in Case No. NEPRA/TRF-269/JPPL-2013.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Encl: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat, Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Company Secretary, Jhimpir Power (Pvt.) Ltd., 16 Abdullah Haroon Road, 3rd Floor, Faisal Bank Building, Karachi Cell # 0334 – 3077 630, Tele: 021 – 35250 476



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR JHIMPIR POWER (PVT.) LIMITED**

Pursuant to the indexations/adjustment mechanism stipulated in the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of Jhimpir Power (Pvt.) Limited (JPPL) at Commercial Operation Date (COD) notified in official gazette on March 21, 2019 vide S.R.O. No 399(I)/2019, JPPL has requested the insurance cost and corresponding component of based on insurance cost for the period from March 16, 2023 to March 15, 2024.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Based on the information provided by the JPPL, adjustment in insurance component for the period March 16, 2023 to March 15, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable.”

| Period | Reference Insurance Premium | Reference Insurance Component | Previous Insurance Premium | Previous Insurance Component | Revised Insurance Premium | Revised Insurance Component |
|---|-----------------------------------|-------------------------------------|----------------------------------|------------------------------------|---------------------------------|-----------------------------------|
| | Rs. | Rs./kWh | Rs. | Rs./kWh | Rs. | Rs./kWh |
| March 16, 2023 to March 15, 2024 | 96,819,125 | 0.6349 | 117,140,272 | 0.7682 | 153,439,972 | 1.0062 |

*Revised Insurance premium works out to be 0.57% of the approved EPC cost.

3. The above tabulated revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman

