



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad.
Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

No. NEPRA/ADG(Trf)/TRF-269/JPPL-2013/ 11199-03

July 25, 2024

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Jhimpir Power (Pvt.) Limited for the Quarter July-September 2024 [Case No. NEPRA/TRF-269/JPPL-2013]**

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. (JPPL) for the quarter **July-September 2024** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-269/JPPL-2013.

2. The Decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: **As above**


(Waseem Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Company Secretary, Jhimpir Power (Pvt.) Ltd., 16 Abdullah Haroon Road, 3rd Floor, Faisal Bank Building, Karachi Cell # 0334 – 3077 630, Tele: 021 – 35250 476



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR JHIMPIR POWER (PRIVATE) LIMITED FOR THE QUARTER JUL-SEP 2024**

Pursuant to grant the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of Jhimpir Power (Pvt.) Limited (JPPL) tariff at commercial operation date (COD) notified vide S.R.O. No 399(I)/2019 on March 21, 2019.

2. JPPL vide letter dated Jul 01, 2024 requested the Authority for indexation in relevant tariff component of tariff for the quarter Jul-Sep 2024. The relevant tariff components of JPPL in respect of quarter Jul-Sep 2024 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

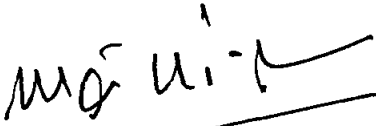
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable”


4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

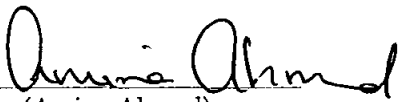
5. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY

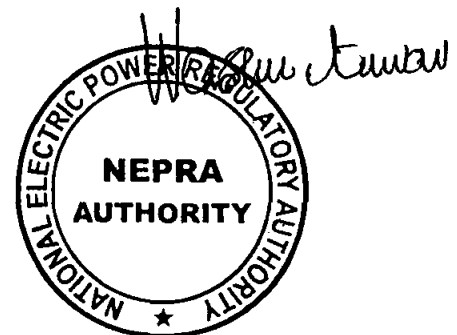

(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member


(Waseem Mukhtar)
Chairman



Jhimpir Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 19, 2018	Jul-Sep 2024	
	(Rs./kWh)		
O&M Foreign	1.5039	5.5514	US CPI & Rs./US \$
Return on Equity	3.6217	9.9481	Rs./US \$
Principal repayment-Foreign	5.6762	15.5914	Rs./US \$
Interest-Foreign	0.9920	5.8631	LIBOR & Rs./US\$
Total	11.7938	36.9540	
Indexation Values			Sources
US CPI - Revised value of May 2024	233.707	314.069	Bureau of Labor Statistics
Exchange Rate- Revised rate available on June 30, 2024	101.50	278.80	NBP
LIBOR 3 month- Revised rate of June 30, 2024	0.2706%	5.5862%	Global-rates.com
Principal Outstanding Foreign (USD)		32,291,330	
Quarterly Benchmark Energy (kWh)		38,121,878	

Above indexation is on the based on the data provided by JPPL.



Handwritten signature/initials.