



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DG(Trf)/TRF-412/MGEL-2017/16866-70

July 6, 2023

Subject: **Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff of Master Green Energy Ltd. [Case No. NEPRA/TRF-412/MGEL-2017]**

Dear Sir,

Please find enclosed herewith subject decision of the Authority (01 page) in the matter of Adjustment in Insurance Component of Tariff for the periods from August 21, 2021 to August 20, 2022 and August 21, 2022 to August 20, 2023 in respect of Master Green Energy Ltd. in Case No. NEPRA/TRF-412/MGEL-2017.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

(Engr. Mazhar Iqbal Ranjha)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Operating Officer, Master Green Energy Ltd., 82-C-1, Gulberg-III, Lahore Tele: 042 – 3575 2620-22, UAN: 042 – 111-666-555



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF OF MASTER GREEN ENERGY LIMITED**

Pursuant to the decision of the Authority dated December 08, 2022 in the matter of tariff adjustment of Master Green Energy Limited (MGEL) at Commercial Operation Date (COD) and notified vide S.R.O No 59(I)/2023 dated January 19, 2023, the insurance cost and corresponding component of tariff of MGEL for the periods from August 21, 2021 to August 20, 2022 and August 21, 2022 to August 20, 2023 is given as under:

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
August 21, 2021 to August 20, 2022	36,687,608	0.2177	*42,215,084	0.2505
August 21, 2022 to August 20, 2023			53,143,184	0.3153

Revised Insurance premium works out to be 0.4 % of the approved EPC cost.

*Further the insurance premium for the period August 21, 2021 to August 20, 2022 has been revised based on PKR 182.6/USD rate as allowed in the tariff determination instead of earlier approved at PKR 164.65/USD rate of the 1st day of insurance coverage period.

2. The above referred revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

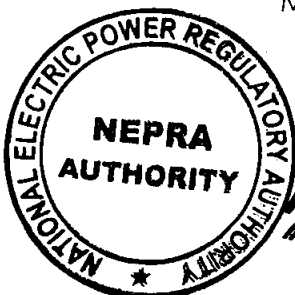
AUTHORITY

(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member


(Tauseef H. Farooqi)
Chairman