



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepra.org.pk, E-mail: registrar@nepra.org.pk

Registrar

No. NEPRA/R/ADG(Trf)/TRF-412/MGEL-2017/ 3914-18

March 17, 2025

Subject: Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff of Master Green Energy Limited

Dear Sir,

Please find enclosed herewith the subject Decision of the Authority (total 01 page) in the matter of Adjustment in Insurance Component of Tariff for the periods from **August 21, 2024 to August 20, 2025** in respect of Master Green Energy Limited in Case No. NEPRA/TRF-412/MGEL-2017.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of the NEPRA Act.

Enclosure: As above


(Wasim Anwar Bhinder)

Secretary,
Ministry of Energy (Power Division),
'A' Block, Pak Secretariat,
Islamabad

Copy to:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Operating Officer, Master Green Energy Ltd., 82-C-1, Gulberg-III, Lahore



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF OF MASTER GREEN ENERGY LIMITED

Pursuant to the decision of the Authority dated December 08, 2022 in the matter of tariff adjustment of Master Green Energy Limited (MGEL) at Commercial Operation Date (COD) and notified vide S.R.O No 59(I)/2023 dated January 19, 2023. MGEL has requested the insurance cost and corresponding component of tariff based on insurance cost for the period from August 21, 2024 to August 20, 2025.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the MGEL, adjustment in insurance component for the period August 21, 2024 to August 20, 2025 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component for the period August 21, 2024 to August 20, 2025 is indicated hereunder shall be immediately applicable."

Period	Reference Insurance Premium	Reference Insurance component	Previous Insurance Premium	Previous Insurance component	Revised Insurance Premium	Revised Insurance component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
August 21, 2024 to August 20, 2025	36,687,608	0.2177	65,076,345	0.3862	*64,327,281	0.3817

*Revised Insurance premium works out to be 0.4 % of the approved EPC cost.

3. The above referred revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))
Member

(Rafique Ahmed Shaikh)
Member



(Waseem Mukhtar)
Chairman

(Engr. Maqsood Anwar Khan)
Member

(Amina Ahmed)
Member