

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-249/MWEL-2013/10853-10855 July 5, 2017

Subject: Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Master Wind Energy Limited [Case No. NEPRA/TRF-249/MWEL-2013]

Please find enclosed herewith the decision of the Authority (01 page) regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. (MWEL) for the quarter October – December 2016 on account of insurance component in Case No. NEPRA/TRF-249/MWEL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997).

Encl: As above

(Syed Safeer Hussain)

Secretary Ministry of Water & Power Government of Pakistan Islamabad

CC:

- 1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
- 2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR MASTER WIND ENERGY LIMITED

The Authority vide Decision dated November 15, 2016 approved the quarterly indexation/adjustment of tariff for Master Wind Energy Limited (MWEL) for the quarter October-December 2016.

For the quarterly adjustment request of January-March 2107, MWEL requested the Authority to include unadjusted insurance component of tariff in its quarterly adjustment decisions. The Authority considered the request of MWEL and found that under upfront tariff 2013, the wind power projects have been given the option whether or not to avail the adjustment of insurance component. Hence, the Authority acceded to the request of the MWEL and included the unadjusted insurance component in the quarterly adjustment decision of January-March, 2017.

As the insurance component was not made part of the MWEL's quarterly tariff adjustment decision of October-December 2016, hence, the Authority hereby decides to approve the insurance component of Rs. 0.7833/kWh for October-December 2016.

The Decision is to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

Himayat Ullah Khan

Member

Maj (R) Haroon Rashid

Member

Syed Masood al-Hassan Naqvi 3/3

Member

Saif Ullah Chattha

Vice Chairman

Brig (R) Tariq Saddozat
Chairman