



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/TRF-249/MWEL-2013/4490-4492  
May 2, 2014

**Subject: Revised Decision of National Electric Power Regulatory Authority in the matter of Application of Master Wind Energy Limited Opting for Upfront Tariff for Wind Power Projects**

Please refer to this office letter No. NEPRA/TRF-249/MWEL-2013/4059-4061 dated 23.04.2014 whereby decision of the Authority in the matter of Application of Master Wind Energy Ltd. Opting for Upfront Tariff for Wind Power Projects was communicated to Federal Government for notification in the official Gazette.

2. Enclosed please find herewith the subject Revised Decision of the Authority with reference to above referred Decision of the Authority dated 23.04.2013 whereby Clause 9(iv) is substituted.

3. The above revised Decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997).

Encl: As above

( Syed Safeer Hussain )

Secretary  
Ministry of Water & Power  
Government of Pakistan  
Islamabad

CC:

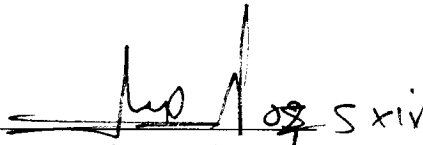
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

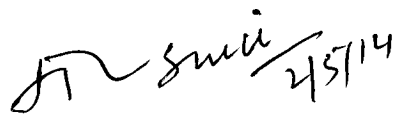
**REVISED DECISION OF NATIONAL ELECTRIC POWER REGULATORY AUTHORITY  
IN THE MATTER OF APPLICATION OF MASTER WIND ENERGY LIMITED  
OPTING FOR UPFRONT TARIFF FOR WIND POWER PROJECTS**

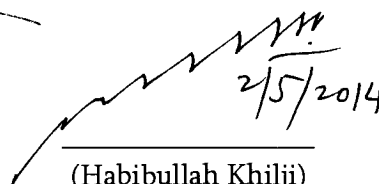
1. Pursuant to the decision of the Authority on review proceedings initiated in terms of section 7(2)(g) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 read with Regulation 3 (1) of the National Electric Power Regulatory Authority (Review Procedure) Regulations, 2009 for review of clause 51 sub clause v of the determination of the Authority in the matter of upfront tariff for wind power generation dated April 24, 2013, the Authority has decided to review clause 9 (iv) of the decision of National Electric Power Regulatory Authority in the matter of application of Master Wind Energy Limited opting for upfront tariff for wind power projects dated April 23, 2014 and accordingly to substitute the clause 9 (iv) with the following:

“iv) The applicant will have to achieve financial close by March 31, 2015. The up-front tariff granted to the applicant will no longer remain applicable/valid, if financial close is not achieved by the applicant by March 31, 2015 or generation license is declined to the applicant.”
2. The above amendment is recommended for notification by the Federal Government in the official gazette in accordance with Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

**AUTHORITY**

  
(Khawaja Muhammad Naeem)  
Member

  
(Maj. (R) Haroon Rashid )  
Member

  
(Habibullah Khilji)  
Vice Chairman

