



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/SA(Tariff)/TRF-193/MPCL-2011/11993-11995
May 6, 2020

Subject: **Decision of the Authority in the matter of Quarterly Indexation/
Adjustments of Tariff for Metro Power Company Ltd. (Case No.
NEPRA/TRF-193/MPCL-2011)**

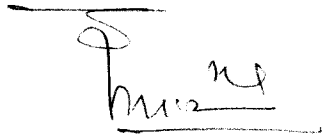
Dear Sir,

Please find enclosed herewith the decision of the Authority along Annex-I (02 pages) regarding quarterly indexation/adjustment of tariff of Metro Power Company Ltd. for the quarter from April – June 2020 on account of US CPI, CPI (Local), Exchange Rate (PKR/USD), LIBOR and KIBOR variation in Case No. NEPRA/TRF-193/MPCL-2011.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


06 05 20
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR METRO POWER COMPANY LIMITED**


Pursuant to the decision of the Authority dated February 22, 2019 in the matter of tariff adjustment of Metro Power Company Limited (MPCL) at Commercial Operation Date (COD) notified vide S.R.O No 571(I)/2019 dated on May 20, 2019 and decision dated December 05, 2019 on motion for leave for review filed by MPCL against the COD tariff adjustment decision of the Authority, the relevant tariff components of MPCL in respect of quarter from April-June, 2020 have been revised on account of US CPI, CPI (Local), exchange rate (PKR/USD), LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.


2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

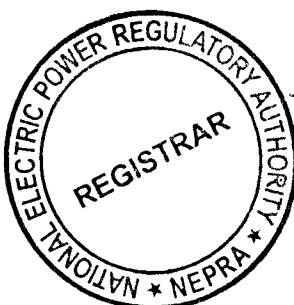

(Saif Ullah Chattha)
Member 29.4.2020

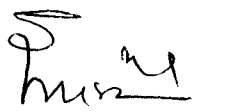

(Rafique Ahmed Shaikh)
Member 29/4/20


(Rehmatullah Baloch)
Member 29/4/2020


Engr. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman




06 05 20

Metro Power Company Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Apr-Jun 2020
	(Rs./kWh)	
Fixed O&M-Local	0.4137	0.5312
Fixed O&M-Foreign	1.4022	2.4035
Return on Equity	3.5263	5.6322
Return on Equity during Construction	0.9781	1.5622
Principal repayment of debt-Foreign	2.5882	3.8513
Interest-Foreign	1.1248	1.9707
Principal repayment of debt-Local	2.8430	2.8430
Interest-Local	2.3262	4.1822
Total	15.2024	22.9764
Indexation Values		
CPI (General)	207.300	266.200
US CPI	241.038	258.678
Exchange Rate	104.40	166.75
LIBOR 6 month	0.92416%	1.91213%
KIBOR 6 month	6.06%	13.49%

