



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/TRF-193/MPCL-2011/3992-3994
February 3, 2020

Subject: **Decision of the Authority in the matter of Quarterly Indexation/
Adjustments of Tariff for Metro Power Company Ltd. (Case No.
NEPRA/TRF-193/MPCL-2011)**

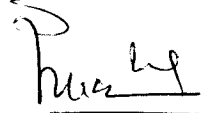
Dear Sir,

Please find enclosed herewith the decision of the Authority along Annex-I (02 pages) regarding quarterly indexation/adjustment of tariff of Metro Power Company Ltd. for the quarter from January – March 2020 on account of US CPI, CPI (Local), Exchange Rate (PKR/USD), LIBOR and KIBOR variation in Case No. NEPRA/TRF-193/MPCL-2011.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


03 02 20
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR METRO POWER COMPANY LIMITED**


Pursuant to the decision of the Authority dated February 22, 2019 in the matter of tariff adjustment of Metro Power Company Limited (MPCL) at Commercial Operation Date (COD) notified vide S.R.O No 571(I)/2019 dated on May 20, 2019 and decision dated December 05, 2019 on motion for leave for review filed by MPCL against the COD tariff adjustment decision of the Authority, the relevant tariff components of MPCL in respect of quarter from January-March, 2020 have been revised on account of US CPI, CPI (Local), exchange rate (PKR/USD), LIBOR and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.


2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY

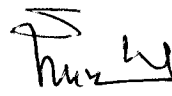

(Saif Ullah Chattha)
Member 29.1.2020

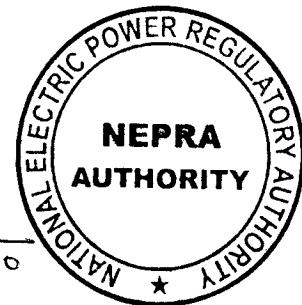

(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Member


Engr. Bahadur Shah
Member/Vice Chairman


Tauseef H. Farooqi
Chairman


03 02 20

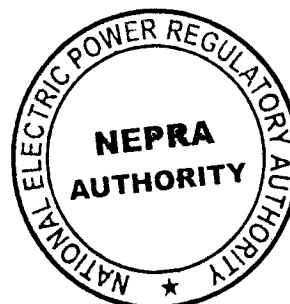


Annex-I

Metro Power Company Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Jan-Mar 2020
	(Rs./kWh)	
Fixed O&M-Local	0.4137	0.5260
Fixed O&M-Foreign	1.4022	2.2265
Return on Equity	3.5263	5.2472
Return on Equity during Construction	0.9781	1.4554
Principal repayment of debt-Foreign	2.5882	3.8513
Interest-Foreign	1.1248	1.9707
Principal repayment of debt-Local	2.8430	2.8430
Interest-Local	2.3262	4.1822
Total	15.2024	22.3023
Indexation Values		
CPI (General)	207.300	263.590
US CPI	241.038	257.208
Exchange Rate	104.40	155.35
LIBOR 6 month	0.9200%	1.9121%
KIBOR 6 month	6.06%	13.49%

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