



Registrar

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/R/DD(Tariff/RE)/TRF-193/MPCL-2011/42365-42367
November 20, 2020

Subject: **Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on Dividend for Metro Power Company Ltd. (Case No. NEPRA/TRF-193/MPCL-2011)**

Dear Sir,

Please find enclosed herewith subject decision of the Authority (01 Page) in the matter of Reimbursement of 7.5% Withholding Tax on Dividend for Metro Power Company Ltd. in Case No. NEPRA/TRF-193/MPCL-2011.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

Enclosure: As above


(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON
DIVIDEND FOR METRO POWER COMPANY LIMITED**

The Authority issued Tariff Determination of Metro Power Company Limited (MPCL) on May 15, 2012. Decision of the Authority in the matter of motion for leave for review filed by MPCL against the tariff determination was issued on July 17, 2012. Subsequently, the Authority issued a decision dated February 22, 2019 in the matter of tariff adjustment of MPCL at Commercial Operation Date (COD) notified vide S.R.O No 571(I)/2019 dated May 20, 2019 and decision dated December 05, 2019 in the matter of motion for leave for review against the decision of the Authority at COD.

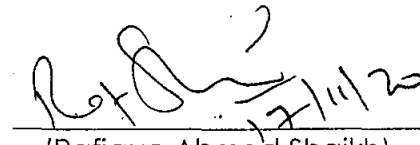
2. In accordance with the decision(s) referred above, MPCL requested for the reimbursement of Rs. 26,325,394 on account of 7.5% withholding tax ("WHT") on second interim cash dividend for the financial year ended June 30, 2020. The Authority has considered the request of MPCL and decided to allow WHT on dividend of Rs. 26,325,394 pertaining to financial year ended June 30, 2020. This approved amount shall be reimbursed by the power purchaser to MPCL.

3. The instant decision is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

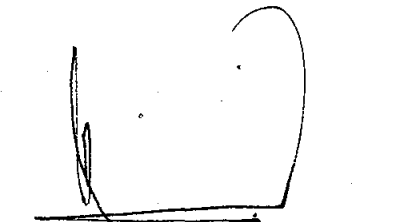
4. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY

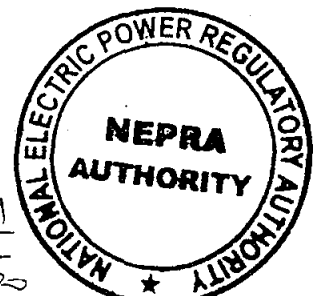

(Saif Ullah Chattha)
Vice Chairman 17.11.2020


(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Member


Eng. Bahadur Shah
Member


Tauseef H. Farooqi
Chairman



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