



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-193/MPCL-2011/38541-38543
October 07, 2021


Subject: **Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on Dividend for Metro Power Company Ltd. (Case No. NEPRA/TRF-193/MPCL-2011)**

Dear Sir,

Please find enclosed herewith subject decision of the Authority (01 Page) in the matter of reimbursement of 7.5% Withholding Tax on Dividend pertaining to Financial Year ended June 30, 2021 for Metro Power Company Ltd. in Case No. NEPRA/TRF-193/MPCL-2011.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

Enclosure: As above


07 x 24
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON
DIVIDEND FOR METRO POWER COMPANY LIMITED**


The Authority issued Tariff Determination of Metro Power Company Limited (MPCL) on May 15, 2012. Decision of the Authority in the matter of motion for leave for review filed by MPCL against the tariff determination was issued on July 17, 2012. Subsequently, the Authority issued a decision dated February 22, 2019 in the matter of tariff adjustment of MPCL at Commercial Operation Date (COD) notified vide S.R.O No 571(I)/2019 dated May 20, 2019 and decision dated December 05, 2019 in the matter of motion for leave for review against the decision of the Authority at COD.

2. In accordance with the decision(s) referred above, MPCL requested for the reimbursement of Rs. 28,957,932 on account of 7.5% withholding tax ("WHT") on interim cash dividend for the financial year ended June 30, 2021. The Authority has considered the request of MPCL and decided to allow WHT on dividend of Rs. 28,957,932 pertaining to financial year ended June 30, 2021. This approved amount shall be reimbursed by the power purchaser to MPCL.

3. The instant decision is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


15/9/21
Rehmatullah Baloch
Member


18/09/21
Engr. Maqsood Anwar Khan
Member


22/9/21
Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman

