



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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NEPRA/R/DG(Trf)/TRF-193/MPCL-2011/ 34627-31

October 19, 2023

Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Tariff Metro Power Company Ltd. (Case No. NEPRA/TRF-193/MPCL-2011)**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with **Annex-I** (total 02 pages) regarding quarterly indexation/adjustment of Metro Power Company Ltd. for the quarter **October-December 2020 to July-September 2023** on account of N-CPI variations in Case No. NEPRA/TRF-193/MPCL-2011.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Enclosure: As above

  
( Engr. Mazhar Iqbal Ranjha )

Secretary  
Ministry of Energy (Power Division)  
'A' Block, Pak Secretariat  
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Metro Power Company Limited, 36-F, Block 6, P.E.C.H.S., Karachi

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT  
OF TARIFF FOR METRO POWER COMPANY LIMITED**

Pursuant to the decision of the Authority dated February 22, 2019 in the matter of tariff adjustment of Metro Power Company Limited (MPCL) at Commercial Operation Date (COD) notified vide S.R.O No 571(1)/2019 dated May 20, 2019 and decision dated December 05, 2019 on motion for leave for review filed by MPCL and Authority's decision dated March 10, 2021 regarding replacing CPI Base year 2007-08 with N-CPI Base year 2015-16.

- 2) The Authority through its various decisions approved Local O&M Components of tariff w.e.f. October-December 2020 to July-September 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, MPCL vide its letter dated August 23, 2023 requested for revision of Local O&M components based on N-CPI values for October - December 2020 to July - September 2023 quarters.
- 4) The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.

"Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable."

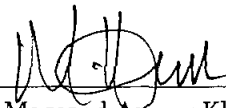
- 5) The instant decision shall supersede the relevant decisions of the Authority to the extent of Local O&M components dated November 02, 2020, March 02, 2021, May 06, 2021, August 17, 2021, November 03, 2021, January 21, 2022, May 17, 2022, July 26, 2022, November 08, 2022, February 10, 2023, May 19, 2023 and August 08, 2023.
- 6) The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 7) CPPA-G to ensure that all the payments are consistent with tariff determination.

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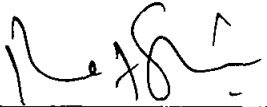
**AUTHORITY**



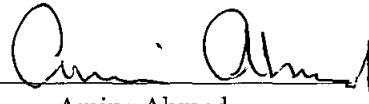
Mathar Niaz Rana (nsc)  
Member



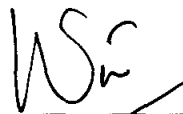
Engr. Maqsood Anwar Khan  
Member



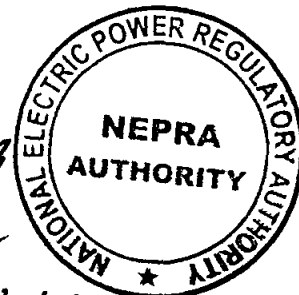
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



**Metro Power Company Limited Quarterly Indexation/Adjustment of Tariff**

**Annex-I**

Description	Reference	Revised Oct-Dec 2020	Revised Jan-Mar 2021	Revised Apr-Jun 2021	Revised Jul-Sep 2021	Revised Oct -Dec 2021	Revised Jan-Mar 2022	Revised Apr-Jun 2022	Revised Jul-Sep 2022	Revised Oct-Dec 2022	Revised Jan-Mar 2023	Revised Apr-Jun 2023	Revised Jul-sep 2023
		Rs./kWh											
<b>Local O&amp;M component</b>	0.5353	0.5566	0.5795	0.5847	0.5934	0.6031	0.6463	0.6562	0.6751	0.7675	0.8004	0.8633	0.9314
<b>N-CPI</b>	131.01	136.23	141.83	143.09	145.24	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96

*Based on the data declared by the Metro Power Company Ltd*

