



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-207/SEDPL-2012/7526-7528
April 30, 2019

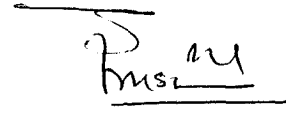
Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Sachal Energy Development (Pvt.) Ltd. [Case # NEPRA/TRF-207/SEDPL-2012]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with adjusted/indexed tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Pvt.) Ltd. for the quarter April – June 2019 on account of US CPI, CPI (General), Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-207/SEDPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


30 04 19
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR SACHAL ENERGY DEVELOPMENT (PVT.) LIMITED**


Pursuant to the decision of the Authority dated June 01, 2018 in the matter of tariff adjustment of Sachal Energy Development (Pvt.) Limited (SEDPL) at Commercial Operation Date (COD) notified vide S.R.O No 361(I)/2016 dated on November 06, 2018, the relevant tariff components of SEDPL in respect of quarter April-June, 2019 have been revised on account of US CPI, CPI (General), exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

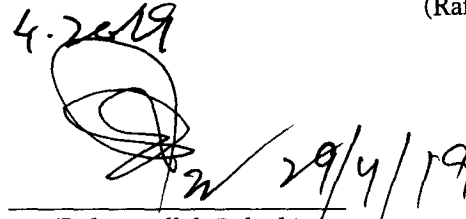
The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

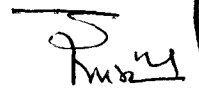
AUTHORITY

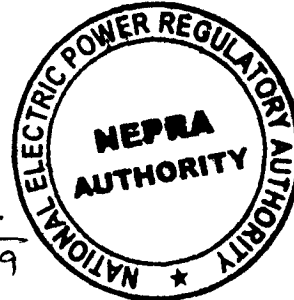

(Saif Ullah Chattha)
Member

26.4.2019


(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Vice Chairman

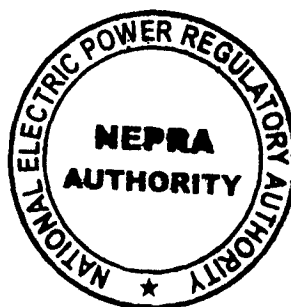

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Sachal Energy Development (Pvt) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised April-June 2019
(Rs./kWh)		
Fixed O&M-Local	0.7396	0.8238
Fixed O&M-Foreign	1.1840	1.6513
Return on Equity	3.3985	4.5714
Return on Equity during Construction	0.7352	0.9889
Principal repayment of debt-Foreign	7.9990	10.6373
Interest-Foreign	3.3867	5.7119
Total	17.4430	24.3846
Indexation Values		
CPI (General)	213.320	237.61
US CPI	243.801	252.78
Exchange Rate	104.600	140.70
LIBOR 6 month	1.4154%	2.88%

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