

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-207/SEDPL-2012/15024-15026
August 20, 2019

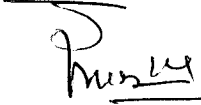
Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Sachal Energy Development (Pvt.) Ltd. [Case # NEPRA/TRF-207/SEDPL-2012]**

Dear Sir,

Please find enclosed herewith the decision of the Authority along with adjusted/indexed tariff (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Pvt.) Ltd. for the quarter July – September 2019 on account of US CPI, CPI (General), Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-207/SEDPL-2007.

2. The decision is being intimated to the Federal Government for the purpose of notification in the official gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. The adjusted/indexed tariff attached as Annex-I is to be notified in the official Gazette.

Enclosure: As above


20 08 19

(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
'A' Block, Pak Secretariat
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.




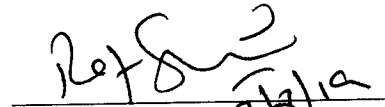
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR SACHAL ENERGY DEVELOPMENT (PVT.) LIMITED**


Pursuant to the decision of the Authority dated June 01, 2018 in the matter of tariff adjustment of Sachal Energy Development (Pvt.) Limited (SEDPL) at Commercial Operation Date (COD) notified vide S.R.O No 361(I)/2016 dated on November 06, 2018, the relevant tariff components of SEDPL in respect of quarter July-September, 2019 have been revised on account of US CPI, CPI (General), exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

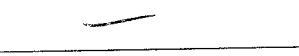
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

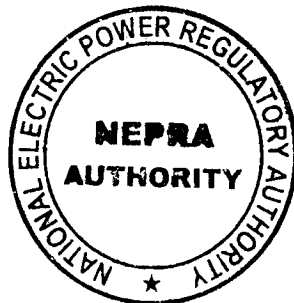
AUTHORITY



(Saif Ullah Chattha)
Member
5.8.2019


(Rafique Ahmed Shaikh)
Member


(Rehmatullah Baloch)
Member
17/8/19

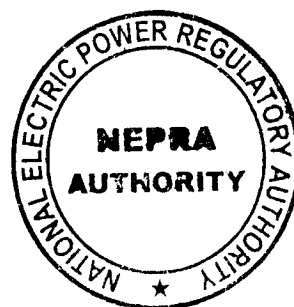

Eng. Bahadur Shah
Member/Vice Chairman




20.08.19

Sachal Energy Development (Pvt) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised July-Sep 2019
(Rs./kWh)		
Fixed O&M-Local	0.7396	0.8527
Fixed O&M-Foreign	1.1840	1.9559
Return on Equity	3.3985	5.3447
Return on Equity during Construction	0.7352	1.1562
Principal repayment of debt-Foreign	7.9990	12.5797
Interest-Foreign	3.3867	6.0879
Total	17.4430	27.9771
Indexation Values		
CPI (General)	213.320	245.94
US CPI	243.801	256.09
Exchange Rate	104.600	164.50
LIBOR 6 month	1.4154%	2.20%



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