



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-247/SWPCL-2013/1400-1402

January 29, 2018

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Sapphire Wind Power Company Limited (SWPCL) (Case No. NEPRA/TRF-247/SWPCL-2013)**

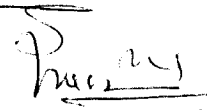
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter January – March 2018 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-247/SWPCL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


29 01 18
(Syed Safer Hussain)

Secretary
Ministry of Energy
Government of Pakistan
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.



**DECISION OF THE AUTHORITY IN THE MATTER OF
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR
SAPPHIRE WIND POWER COMPANY LIMITED**

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Sapphire Wind Power Company Limited (SWPCL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated May 26, 2015 in matter of revised installed capacity from 49.5 MW to 52.8 MW of SWPCL, the tariff of SWPCL in respect of quarter January-March 2018 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation mechanisms stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY

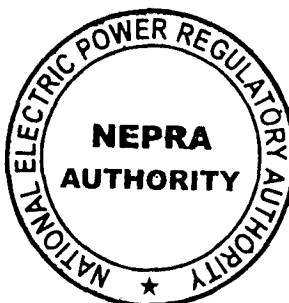
(Himayat Ullah Khan)
Member

(Syed Masood-ul-Hassan Naqvi)
Member

(Saif Ullah Chattha)
Vice Chairman

28.1.2018

(Brig (R) Tariq Saddozai)
Chairman



29.01.18

Sapphire Wind Power Company Limited
Quarterly Indexation/Adjustment of Tariff

| Tariff Component | Reference Year 3 | Revised Jan-March 2018 |
|-----------------------------|---------------------|---------------------------|
| (Rs./kWh) | | |
| O&M | 1.6040 | 1.9510 |
| Return on Equity | 4.6902 | 5.3101 |
| Principal Repayment of Debt | 5.7857 | 6.5504 |
| Interest | 2.6970 | 3.9072 |
| Insurance | 0.7833 | 0.7833 |
| Total | 15.5602 | 18.5020 |
| Indexation Values | | |
| US CPI | 229.601 | 246.669 |
| Exchange Rate | 97.60 | 110.50 |
| LIBOR 3 month | 0.301% | 1.694% |

