



# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/SA(Tariff)/TRF-247/SWPCL-2013/11981-11983

May 6, 2020

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Sapphire Wind Power Company Limited (SWPCL) (Case No. NEPRA/TRF-247/SWPCL-2013)**

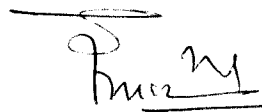
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter April – June 2020 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-247/SWPCL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above

  
06 05 20  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF  
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR  
SAPPHIRE WIND POWER COMPANY LIMITED**

Pursuant to the Decision of the Authority dated November 21, 2013, in the matter of application of Sapphire Wind Power Company Limited (SWPCI) opting for Upfront Tariff, revised Decision dated May 2, 2014, to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated May 26, 2015, in matter of revised installed capacity from 49.5 MW to 52.8 MW of SWPCI, the tariff of SWPCI in respect of quarter April-June, 2020 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation mechanisms stipulated in the above referred decision(s) of the Authority as indicated in **Annex-I**.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**



(Saif Ullah Chattha)  
Member

27.4.2020

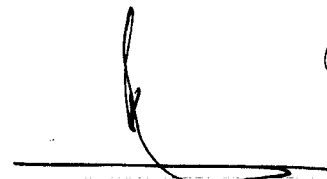


(Rafique Ahmed Shaikh)  
Member




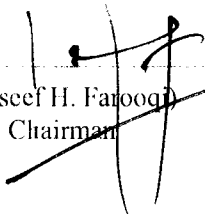
(Rehmatullah Baloch)  
Member

27/4/2020

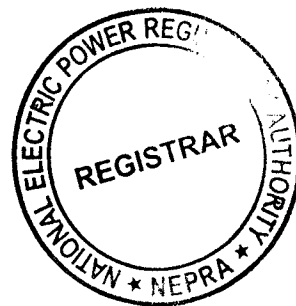


(Engr. Bahadur Shah)  
Member

(Tauseef H. Farooq)  
Chairman

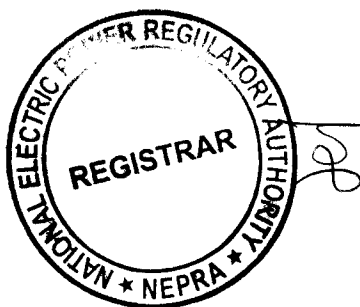


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**Sapphire Wind Power Company Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Apr-Jun 2020
(Rs./kWh)		
O&M	1.6040	3.0875
Return on Equity	4.6902	8.0132
Principal Repayment of Debt	6.3967	10.9288
Interest	2.0860	4.3596
Insurance	0.7833	0.7833
<b>Total</b>	<b>15.5602</b>	<b>27.1724</b>
<b>Indexation Values</b>		
US CPI	229.601	258.678
Exchange Rate	97.600	166.750
LIBOR 3 month	0.301%	1.451%



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