



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/DD(Tariff/RE)/TRF-247/SWPCL-2013/38628-30  
November 2, 2020

Subject: **Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Sapphire Wind Power Company Limited (SWPCL) (Case No. NEPRA/TRF-247/SWPCL-2013)**

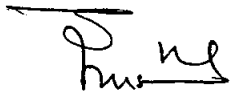
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter October – December 2020 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-247/SWPCL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above

  
02 11 20  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy (Power Division)  
Government of Pakistan  
'A' Block, Pak Secretariat,  
Islamabad

CC:


1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

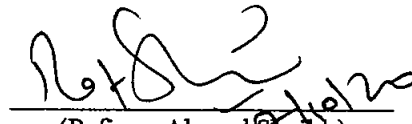
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATION/ADJUSTMENT OF TARIFF FOR SAPPHIRE WIND POWER COMPANY  
LIMITED**


Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of application of Sapphire Wind Power Company Limited (SWPCL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated May 26, 2015 in matter of revised installed capacity from 49.5 MW to 52.8 MW of SWPCL, the tariff of SWPCL in respect of quarter October-December 2020 has been revised on account of US CPI, exchange rate and LIBOR variations in accordance with the requisite indexation mechanisms stipulated in the above referred decision(s) of the Authority as indicated in **Annex-I**.


2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

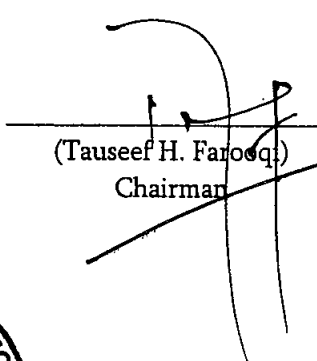
**AUTHORITY**

  
(Saif Ullah Chattha)  
Member 26.10.2020

  
(Rafique Ahmed Shaikh)  
Member

  
(Rehmatullah Baloch)  
Member 27/10/2020

  
(Eng. Bahadur Shah)  
Member

  
(Tauseef H. Farooqi)  
Chairman



## Annex - I

**Sapphire Wind Power Company Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Year 6	Revised Oct- Dec 2020
(Rs./kWh)		
O&M	1.6040	3.0958
Return on Equity	4.6902	7.9964
Principal Repayment of Debt	6.7260	11.4673
Interest	1.7567	2.9524
Insurance	0.7833	0.7833
<b>Total</b>	<b>15.5602</b>	<b>26.2951</b>
<b>Indexation Values</b>		
US CPI	229.601	259.918
Exchange Rate	97.60	166.40
LIBOR 3 month	0.3010%	0.2339%

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