

National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-247/SWPCL-2013/24626-24628
May 6, 2021

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Sapphire Wind Power Company Limited (SWPCL) (Case No. NEPRA/TRF-247/SWPCL-2013)

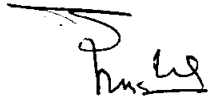
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter April – June 2021 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-247/SWPCL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


06 05 21
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR
SAPPHIRE WIND POWER COMPANY LIMITED**

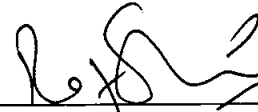
Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Sapphire Wind Power Company Limited (SWPCL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated May 26, 2015 in matter of revised installed capacity from 49.5 MW to 52.8 MW of SWPCL, the tariff of SWPCL in respect of quarter April-June 2021 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation mechanisms stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY



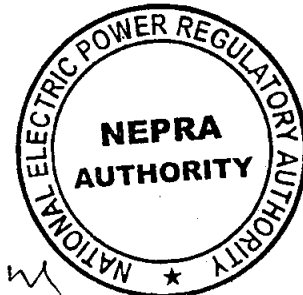
(Rehmatullah Baloch)
Member



(Eng. Rafique Ahmed Sheikh)
Member



(Tauseef H. Farooq)
Chairman



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Sapphire Wind Power Company Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 6	Revised Apr-June 2021
(Rs./kWh)		
O&M	1.6040	2.8917
Return on Equity	4.6902	7.3813
Principal Repayment of Debt	6.7260	10.5852
Interest	1.7567	2.7076
Insurance	0.7833	0.7833
Total	15.5602	24.3491
Indexation Values		
US CPI	229.601	263.014
Exchange Rate	97.60	153.60
LIBOR 3 month	0.301%	0.19425%

