



National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, Attaturk Avenue (East), G-5/1, Islamabad
Ph: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/R/ADG(Trf)/TRF-247/SWPCL-2013/40398-40400
November 3, 2021

Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Sapphire Wind Power Company Limited (SWPCL) (Case No. NEPRA/TRF-247/SWPCL-2013)

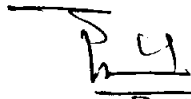
Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter October-December 2021 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-247/SWPCL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


03 11 21
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

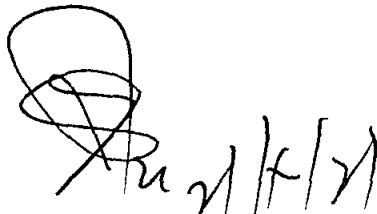
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

DECISION OF THE AUTHORITY IN THE MATTER OF
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR
SAPPHIRE WIND POWER COMPANY LIMITED

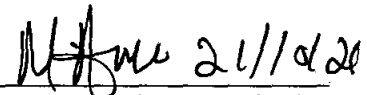
Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Sapphire Wind Power Company Limited (SWPCL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated May 26, 2015 in matter of revised installed capacity from 49.5 MW to 52.8 MW of SWPCL, the tariff of SWPCL in respect of quarter October-December 2021 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation mechanisms stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

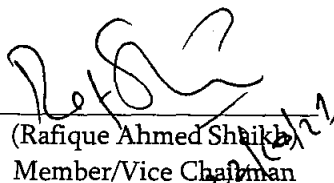
AUTHORITY



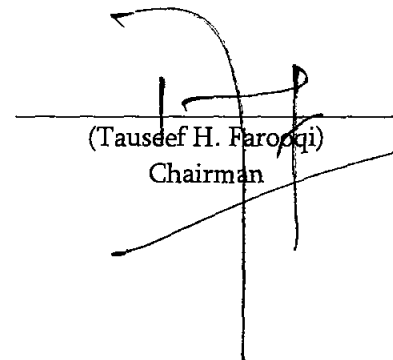
(Rehmatullah Baloch)
Member



(Eng. Maqsood Anwar Khan)
Member




(Rafique Ahmed Shaikh)
Member/Vice Chairman



(Tauseef H. Farooqi)
Chairman




03/11/21

Sapphire Wind Power Company Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff Year 7	Revised Oct-Dec 2021
(Rs./kWh)		
O&M	1.6040	3.3474
Return on Equity	4.6902	8.2151
Principal Repayment of Debt	7.0722	12.3872
Interest	1.4105	2.3791
Insurance	0.7833	0.7833
Total	15.5602	27.1121
Indexation Values		
US CPI	229.601	273.567
Exchange Rate	97.60	170.95
LIBOR 3 month	0.301%	0.1301%

