



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-247/SWPCL-2013/21703-07 November 8, 2022

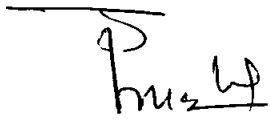
Subject: Decision of the Authority in the Matter of Quarterly Indexation/Adjustment of Tariff for Sapphire Wind Power Company Limited (SWPCL) (Case No. NEPRA/TRF-247/SWPCL-2013)

Dear Sir,

Please find enclosed herewith the decision of the Authority along with revised tariff components (**Annex-I**) (02 pages) regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter October-December 2022 on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-247/SWPCL-2013.

2. The decision is being sent to the Federal Government for intimation and action, if any, by the Federal Government under Proviso (ii) of Section 31(7) of NEPRA Act, before its notification by NEPRA pursuant to the said Proviso of Section 31(7) of NEPRA Act, 1997.

Encl: As above


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(Syed Safer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad
4. Chief Executive Officer, Sapphire Wind Power Company Ltd., 313-Cotton Exchange Building, I.I. Chundrigar Road, Karachi – 74000
Tele: 021 – 111-000-100


DECISION OF THE AUTHORITY IN THE MATTER OF
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR
SAPPHIRE WIND POWER COMPANY LIMITED

Pursuant to the Decision of the Authority dated November 21, 2013 in the matter of Application of Sapphire Wind Power Company Limited (SWPCL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated May 26, 2015 in matter of revised installed capacity from 49.5 MW to 52.8 MW of SWPCL, the tariff of SWPCL in respect of quarter October-December 2022 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation mechanisms stipulated in the above referred decision(s) of the Authority as indicated in Annex-I.

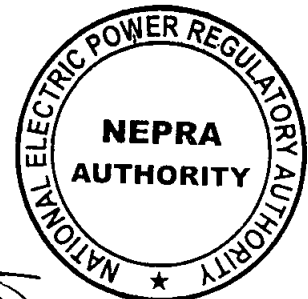
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

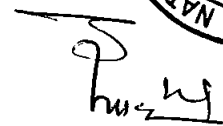
AUTHORITY


(Eng. Maqsood Anwar Khan)
Member


(Eng. Rafique Ahmed Shaikh)
Member


(Tauseef H. Farooqi)
Chairman




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Sapphire Wind Power Company Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff Year 8	Revised Oct-Dec 2022
(Rs./kWh)		
O&M	1.6040	4.8748
Return on Equity	4.6902	11.0503
Principal Repayment of Debt	7.4362	17.5200
Interest	1.0465	4.3759
Insurance	0.7833	0.7833
Total	15.5602	38.6043
Indexation Values		
US CPI	229.601	296.171
Exchange Rate	97.60	229.95
LIBOR 3 month	0.301%	3.7547%

6 NA tw R

