



National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-243/TWEPL-2013/15253-15255
November 9, 2016

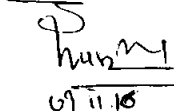
Subject: **Decision of the Authority in the matter of Quarterly Indexation/Adjustment of Tariff for Tapal Wind Energy Private Limited (TWEPL) [Case No. NEPRA/TRF-243/TWEPL-2013]**

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Tapal Wind Energy Private Ltd. (TWEPL) for the quarter October – December 2016 on account of US CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-243/TWEPL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


(Syed Safeer Hussain)

Secretary
Ministry of Water & Power
Government of Pakistan
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad

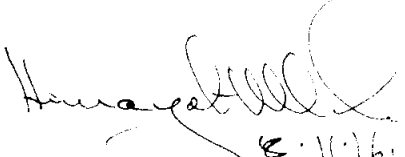
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TAPAL WIND ENERGY (PRIVATE) LIMITED (TWEPL)**

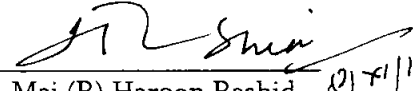
Pursuant to the Decision of the Authority dated 21st November 2013 in the matter of Application of Tapal Wind Energy (Private) Limited (TWEPL) opting for Upfront Tariff, revised Decision dated 2nd May 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated 22nd January 2016 regarding One Time Adjustment of Base Amount of Debt Service for US \$/PKR Parity of the Upfront Tariff of TWEPL, the tariff of TWEPL in respect of October-December 2016 quarter has been revised on account of US CPI, exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decision(s) of the Authority. The revised tariff indicated hereunder shall be immediately applicable:

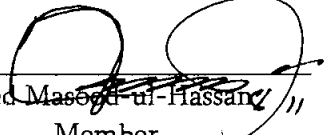
Tariff Components	Reference Component	Revised October-December 2016
Capacity Charge (Rs./kW/Hour)		
O&M	1.6040	1.8059
Return on Equity	4.9780	5.3427
Principle Repaymnet of Debt	4.0296	4.0296
Interest	8.8830	6.4861
Total	19.4946	17.6643

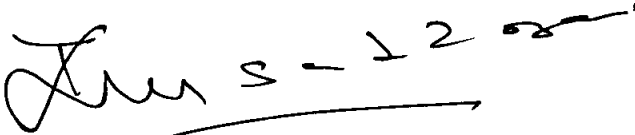
The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

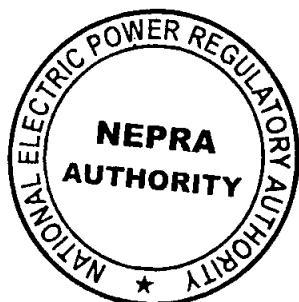
AUTHORITY

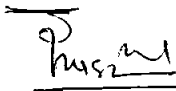

Himayat Ullah Khan
Vice Chairman


Maj (R) Haroon Rashid
Member


Syed Masood-ul-Hassan
Member


Brig (R) Tariq Sadozai
Chairman




09.11.16

Tapal Wind Energy (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised October-December 2016
Capacity Charge(Rs./kW/Hour)		
O&M	1.6040	1.8059
Return on Equity	4.9780	5.3427
Principle Repaymnet of Debt	4.0296	4.0296
Interest	8.8830	6.4861
Total	19.4946	17.6643
Indexation Values		
US CPI	229.601	240.853
Exchange Rate	97.600	104.750
3 Monthly KIBOR	9.290%	6.040%
Principal Outstanding (Rs.)		6,008,353,334
Benchmark Energy	81,468,000	

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