



Registrar

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-246/TGL-2013/1412-1414  
January 29, 2018

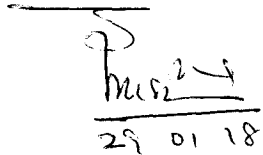
Subject: **Decision of the Authority in the matter of Quarterly Indexations/Adjustment of Tariff for Tenaga Generasi Limited (TGL)**  
[Case No. NEPRA/TRF-246/TGL-2013]

Please find enclosed herewith the decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the quarter January – March 2018 on account of US CPI, Exchange Rate, LIBOR/KIBOR variations in Case No. NEPRA/TRF-246/TGL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997) and Rule 16(11) of the National Electric Power Regulatory Authority Tariff (Standards and Procedure) Rules, 1998.

3. The Revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above

  
29 01 18  
( Syed Safeer Hussain )

Secretary  
Ministry of Energy  
Government of Pakistan  
Islamabad

CC:

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY  
INDEXATIONS/ADJUSTMENT OF TARIFF FOR TENAGA GENERASI LIMITED**

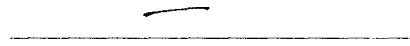
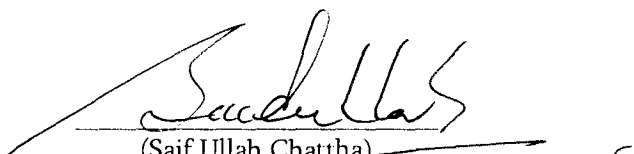
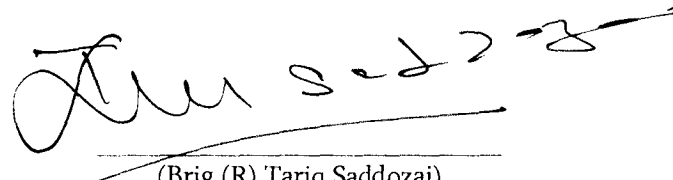
Pursuant to the Decision of the Authority dated April 23, 2014 in the matter of Application of Tenaga Generasi Limited (TGL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 10, 2017 regarding one time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff of TGL, the tariff of TGL in respect of quarter January-March 2018 has been revised on account of US CPI, exchange rate, LIBOR/KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

**AUTHORITY**



(Himayat Ullah Khan)  
Member

  
(Syed Masood-ul-Hassan Naqvi)  
Member  
(Saif Ullah Chattha)  
Vice Chairman 25.1.2018  
(Brig (R) Tariq Saddozai)  
Chairman

29/01/18

## Tenaga Generasi Limited

## Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 2	Revised Jan-March 2018
<b>(Rs./kWh)</b>		
O&M	1.6040	1.9510
Return on Equity	4.7622	5.3916
Principal Repayment of Debt - Foreign	4.1269	4.6724
Principal Repayment of Debt - Local	1.1370	1.1370
Interest - Foreign	2.2351	3.2367
Interest - Local	2.0911	1.5540
Insurance	0.7833	0.7833
<b>Total</b>	<b>16.7396</b>	<b>18.7260</b>
<b>Indexation Values</b>		
US CPI	229.601	246.669
Exchange Rate	97.600	110.50
3 Month KIBOR	9.290%	6.16%
3 Month LIBOR	0.3010%	1.694%

