



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/R/ADG(Trf)/TRF-246/TGL-2013/40296-40298

November 3, 2021

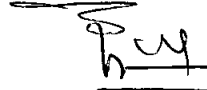
Subject: Decision of the Authority in the matter of Quarterly Indexations/Adjustment of Tariff for Tenaga Generasi Limited (TGL) [Case No. NEPRA/TRF-246/TGL-2013]

Please find enclosed herewith subject decision of the Authority along with revised tariff components (Annex-I) (02 pages) regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the October-December 2021 on account of US CPI, Exchange Rate and LIBOR/KIBOR variations in Case No. NEPRA/TRF-246/TGL-2013.

2. The decision is being intimated to the Federal Government for the purpose of notification of adjustment in the approved tariff through the official Gazette pursuant to Section 31 (7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. The revised Tariff Components attached as Annex-I are to be notified in the official Gazette.

Encl: As above


03 11 21
(Syed Safeer Hussain)

Secretary
Ministry of Energy (Power Division)
Government of Pakistan
'A' Block, Pak Secretariat,
Islamabad

CC:

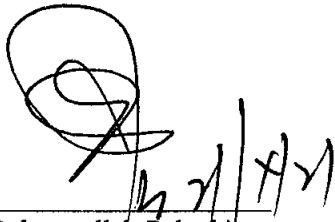
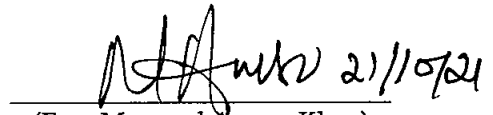

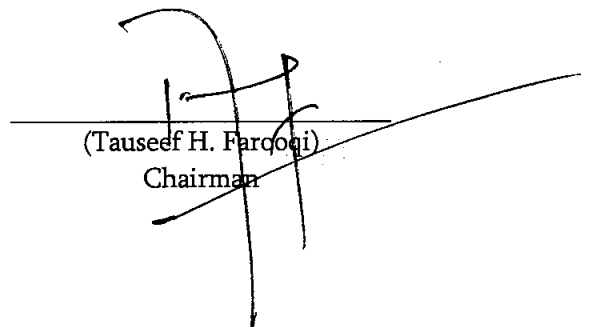
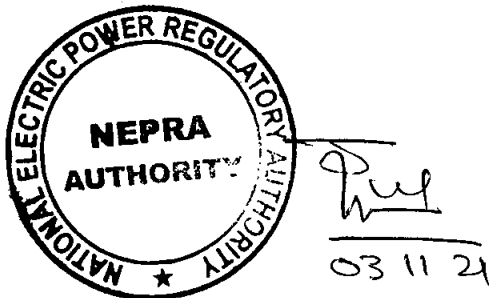
1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATIONS/ADJUSTMENT OF TARIFF FOR TENAGA GENERASI LIMITED**

Pursuant to the Decision of the Authority dated April 23, 2014 in the matter of Application of Tenaga Generasi Limited (TGL) opting for Upfront Tariff, revised Decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and Decision of the Authority dated January 10, 2017 regarding one time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff of TGL, the tariff of TGL in respect of quarter October-December 2021 has been revised on account of US CPI, exchange rate, LIBOR/KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority indicated in Annex-I.

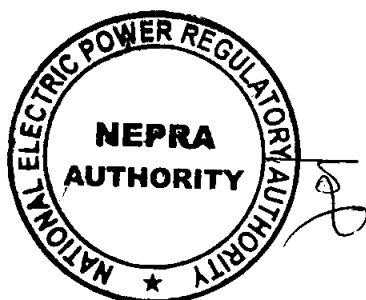
2. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Rehmatullah Baloch)
Member
(Eng. Maqsood Anwar Khan)
Member
(Rafique Ahmed Shaikh)
Member/Vice Chairman
(Tauseef H. Farooqi)
Chairman

Tenaga Generasi Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff Year 6	Revised Oct-Dec 2021
(Rs./kWh)		
O&M	1.6040	3.3474
Return on Equity	4.7622	8.3412
Principal Repayment of Debt - Foreign	5.0445	8.8356
Principal Repayment of Debt - Local	1.8452	1.8452
Interest - Foreign	1.3175	2.2240
Interest - Local	1.3829	1.2028
Insurance	0.7833	0.7833
Total	16.7396	26.5795
Indexation Values		
US CPI	229.601	273.567
Exchange Rate	97.600	170.95
3 Month KIBOR	9.290%	7.780%
3 Month LIBOR	0.3010%	0.1301%



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