



**Registrar**

# **National Electric Power Regulatory Authority**

## **Islamic Republic of Pakistan**

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No. NEPRA/R/ADG(Trf)/TRF-348/TGSWFPL-2016/ **3819-23**

March 21, 2024

Subject: **Decision of the Authority in the Matter of Adjustment in Insurance Component of Tariff of Three Gorges Second Wind Farm Pakistan (Private) Ltd. (TGSWFPL) [Case No. NEPRA/TRF-348/TGSWFPL-2016]**

Dear Sir,

Please find enclosed herewith the subject decision of the Authority (01 Page) regarding adjustment in insurance component of tariff for the period **June 20, 2023 to June 19, 2024** in respect of Three Gorges Second Wind Farm Pakistan (Private) Ltd. (TGSWFPL) in Case No. NEPRA/ TRF-348/TGSWFPL-2016.

2. The Decision is being intimated to the Federal Government for the purpose of notification in the official Gazette pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 within 30 days from the intimation of this Decision. In the event the Federal Government fails to notify the subject tariff Decision or refer the matter to the Authority for reconsideration, within the time period specified in Section 31(7), then the Authority shall notify the same in the official Gazette pursuant to Section 31(7) of NEPRA Act.

Enclosure: As above

( Engr. Mazhar Iqbal Ranjha )

Ministry of Energy (Power Division),  
'A' Block, Pak Secretariat,  
Islamabad

Copy to: (alongwith copy of subject Decision):

1. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad.
2. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad.
3. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad.
4. Chief Executive Officer, Three Gorges Second Wind Farm Pakistan Pvt. Ltd. Serena Business Complex Level 6, Khayaban-e-Suharwardy, Islamabad Tele: 051 – 8439133.

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT  
OF TARIFF OF THREE GORGES SECOND WIND FARM PAKISTAN LIMITED**

Pursuant to the decision of the Authority dated January 08, 2019 in the matter of tariff adjustment of TGSWFPL's tariff at Commercial Operation Date (COD) notified vide S.R.O. No 423(I)/2019 on April 03, 2019, the revised insurance amount and corresponding insurance component of tariff of TGSWFPL for the period from June 20, 2023 to June 19, 2024 is indicated as under

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

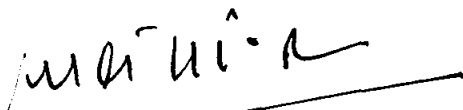
"Based on the information provided by the TGSWFPL, adjustment in insurance component for the period June 20, 2023 to June 19, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Ref Insurance Premium	Reference Insurance component	Previous Insurance Premium	Previous Insurance component	Revised Insurance Premium	Revised Insurance component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
June 20, 2023 to June 19, 2024	96,356,868	0.6349	54,840,971	0.3613	72,091,317	0.4750

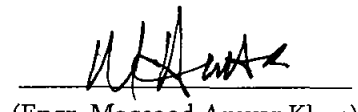
*Revised Insurance premium works out to be 0.26% of the approved EPC cost.*

3. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

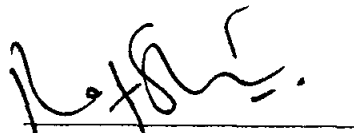
4. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

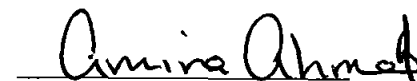
(Mathar Niaz Rana (nsc))  
Member



(Engr. Maqsood Anwar Khan)  
Member



(Rafique Ahmed Shaikh)  
Member



(Amina Ahmed)  
Member



(Waseem Mukhtar)  
Chairman

